



Empowering Networks

28 February, 2023

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December, 2022

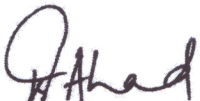
Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 28 February, 2023 at 1100 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December, 2022 appear on the following page:

Regards,


Waseem Ahmad
Company Secretary



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869

Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 35866184

Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

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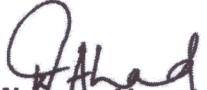
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SUPERNET LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31,		December 31,	
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
Revenue - net	1,269,062	1,084,483	609,259	557,006
Cost of services	(906,770)	(750,251)	(422,686)	(394,724)
Gross profit	362,292	334,232	186,573	162,282
Administrative & other expenses	(127,418)	(109,721)	(66,101)	(52,878)
Distribution costs	(95,747)	(74,507)	(49,119)	(35,425)
Exchange loss	(16,908)	(25,434)	(13,204)	(23,406)
Other income	(240,073)	(209,662)	(128,424)	(111,709)
	5,515	3,932	1,475	3,348
	(234,558)	(205,730)	(126,949)	(108,361)
Operating profit	127,734	128,502	59,624	53,921
Finance costs	(19,213)	(11,221)	(8,724)	(5,461)
Profit before taxation	108,521	117,281	50,900	48,460
Taxation	(24,471)	(25,711)	(4,118)	(545)
Profit after taxation	84,050	91,570	46,782	47,915
	-----Rupees-----			
		(Restated)		(Restated)
Earnings per share - basic and diluted	0.68	0.74	0.38	0.39

We will be uploading financial for the Half Year Ended 31 December, 2022 on PUCARS.

For and on Behalf of Supernet Limited


Waseem Ahmad
Company Secretary



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FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UN-AUDITED)

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	----- (Rupees in '000') -----			
Revenue - net	1,465,146	1,173,466	722,226	604,138
Cost of services	(999,284)	(838,742)	(472,132)	(454,625)
Gross profit	465,862	334,724	250,094	149,513
Administrative & other expenses	(183,669)	(113,585)	(94,409)	(34,612)
Distribution costs	(95,747)	(75,815)	(49,119)	(36,733)
Exchange (loss) / gain	(16,900)	22,850	(13,196)	24,951
	(296,316)	(166,550)	(156,724)	(46,394)
Other income / (loss)	6,484	511	593	(277)
	(289,832)	(166,039)	(156,131)	(46,671)
Operating profit	176,030	168,685	93,963	102,842
Finance costs	(23,336)	(12,486)	(13,962)	(6,575)
Profit before taxation	152,694	156,199	80,001	96,267
Taxation	(28,312)	(48,907)	(4,525)	(22,021)
Profit after taxation	124,382	107,292	75,476	74,246
Profit / (loss) attributable to:				
Owners of the Holding Company	122,955	107,400	74,106	73,753
Non-controlling interests	1,427	(108)	1,370	493
	<u>124,382</u>	<u>107,292</u>	<u>75,476</u>	<u>74,246</u>
		Restated		Restated
Earnings per share - Basic and Dilute	<u>1.01</u>	<u>0.87</u>	<u>0.61</u>	<u>0.60</u>

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Waseem Ahmad
Company Secretary



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