



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 28, 2023

Sub: Financial Results for the Half Year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 28, 2023 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended December 31 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

Salman Yaqoob
*Chief Financial Officer &
Company Secretary*

Head Office:

17th Floor, Saima Trade Towers-A,
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Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
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Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

Note	Six months ended		Quarter ended		
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
	(Rupees)				
Revenue from contract with customers	16	35,462,318	50,632,159	17,057,458	24,375,141
Commission to agents and dealers		(12,846,852)	(17,233,878)	(5,335,547)	(8,688,656)
		<u>22,615,466</u>	<u>33,398,281</u>	<u>11,721,911</u>	<u>15,686,485</u>
Capital gain on disposal of investments - net		1,093,665	2,270,943	(111,332)	1,703,004
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss		(3,525,774)	15,104,654	(3,229,182)	19,823,550
		<u>20,183,357</u>	<u>50,773,878</u>	<u>8,381,397</u>	<u>37,213,039</u>
Administrative expenses		(23,246,273)	(20,667,884)	(12,703,716)	(12,632,900)
Allowance for expected credit losses		(4,928,750)	(15,000,000)	(4,928,750)	(15,000,000)
		<u>(7,991,666)</u>	<u>15,105,994</u>	<u>(9,251,069)</u>	<u>9,580,139</u>
Financial charges		(2,460,657)	(220,441)	(1,991,739)	(203,800)
		<u>(10,452,323)</u>	<u>14,885,553</u>	<u>(11,242,808)</u>	<u>9,376,339</u>
Other operating income		1,080,836	957,638	688,753	582,155
Other operating charges		(890,000)	(6,630,758)	(890,000)	(21,630,758)
(Loss) / profit before taxation for the period		<u>(10,261,487)</u>	<u>9,212,433</u>	<u>(11,444,055)</u>	<u>(11,672,264)</u>
Taxation-net		(185,767)	(4,502,500)	50,746	(3,619,795)
Deferred tax income reversal		(5,000,000)	-	(5,000,000)	-
(Loss) / profit after taxation for the period		<u>(15,447,254)</u>	<u>4,709,933</u>	<u>(16,393,309)</u>	<u>(15,292,059)</u>
(Loss) / Earnings per share - Basic and Diluted	17	<u>(0.56)</u>	<u>0.17</u>	<u>(0.60)</u>	<u>(0.56)</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


 Chief Executive


 Chief Financial Officer


 Director

