



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website : www.loads-group.pk



**ISO**  
Certified Company  
February 28, 2023

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 28, 2023 at 12:00 pm at Plot 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for the half year ended December 31, 2022 and recommended the following:

(i)	Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil

The Quarterly Report of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

**Babar Saleem**  
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the six months period ended 31 December 2022

	Note	For the six months period ended		For the three months period ended	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021
------(Rupees)-----					
Revenue - net		2,888,545,427	3,624,967,332	1,554,416,610	1,952,046,621
Cost of revenue	5	(2,593,738,389)	(3,174,415,277)	(1,372,078,919)	(1,711,942,125)
Gross profit		294,807,038	450,552,055	182,337,691	240,104,496
Administrative, selling and general expenses		(169,884,958)	(148,093,856)	(88,642,531)	(79,385,856)
		124,922,080	302,458,199	93,695,160	160,718,640
Other expenses		(67,333,192)	(19,108,911)	(49,510,083)	(12,681,231)
Other income		14,459,051	75,640,170	8,054,125	27,757,037
		(52,874,141)	56,531,259	(41,455,958)	15,075,806
Operating profit		72,047,939	358,989,458	52,239,202	175,794,446
Financial charges		(411,072,513)	(254,344,166)	(201,311,262)	(130,483,247)
Share of profit / (loss) in associates-net		421,943	22,121,628	4,652,168	10,673,588
Profit / (loss) before taxation		(338,602,631)	126,766,920	(144,419,892)	55,984,787
Taxation		(75,258,770)	(84,638,866)	(7,359,367)	(50,950,164)
Profit / (loss) after taxation		(413,861,401)	42,128,054	(151,779,259)	5,034,623
Profit / (loss) attributable to:					
Owners of the Parent Company		(336,762,724)	79,093,670		
Non-controlling interest		(77,098,677)	(36,965,616)		
		(413,861,401)	42,128,054		
Earning / (loss) per share - basic and diluted		(1.34)	0.17		

*Babbar*







Loads Limited  
Condensed Unconsolidated Interim Statement of Profit or Loss Account (Un-audited)  
For the half year ended December 31, 2022

	Note	Half year ended		Quarter ended	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021
Revenue - net	17	2,888,545,427	3,624,967,332	1,554,416,610	1,952,046,621
Cost of sales	18	(2,553,137,171)	(3,264,138,728)	(1,379,687,031)	(1,756,694,749)
Gross profit		335,408,256	360,828,604	174,729,579	195,351,872
Administrative, selling and general expenses		(142,400,748)	(128,164,937)	(73,986,580)	(68,362,219)
		193,007,508	232,663,667	100,742,999	126,989,653
Other expenses		(6,755,684)	(12,792,594)	(3,593,916)	(9,505,446)
Other income	19	238,291,899	137,739,519	118,026,306	77,189,802
Operating profit		231,536,215	124,946,925	114,432,390	67,684,356
		424,543,723	357,610,592	215,175,389	194,674,009
Finance costs		(325,328,016)	(164,228,536)	(157,966,034)	(73,981,870)
Equity investments at FVTPL - net change in fair value		(236,310)	(126,791)	(226,040)	15,247
Profit before taxation		98,979,397	193,255,265	56,983,315	120,707,386
Taxation		(71,372,366)	(59,388,551)	(17,993,978)	(38,349,666)
Profit after taxation		27,607,031	133,866,714	38,989,337	82,357,720
Earnings per share - basic and diluted	20	0.11	0.53	0.16	0.33



*B. Babar*