

February 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year ended December 31, 2022 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Tuesday, February 28, 2023 at 12:00 P.M. (PST)** through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the **Half Year ended December 31, 2022** and recommended the following entitlements.

- **Cash Dividend**

Cash Dividend for the Half Year ending December 31, 2022 of PKR **NIL** per share i.e. **NIL** %.
This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

The Un-Audited financial results of the company for the Half year ended December 31, 2022 are enclosed.

Quarterly Report of the company for the Half Year ended December 31, 2022 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	Note	HALF YEAR ENDED		QUARTER ENDED	
		Dec 31 - 2022	Dec 31 - 2021	Dec 31 - 2022	Dec 31 - 2021
------(Rupees in Thousand)-----					
Revenue	18	8,398,047	11,064,747	3,370,889	6,137,151
Cost of Sales	19	8,149,397	8,457,622	3,456,230	4,764,657
Gross Profit		248,650	2,607,125	(85,341)	1,372,494
Distribution Cost	20	108,238	103,036	40,874	59,161
Administrative Expenses	21	137,998	110,516	60,545	56,444
Other Expenses	22	69,024	265,946	43,353	109,149
		315,260	479,498	144,772	224,754
		(66,610)	2,127,627	(230,113)	1,147,740
Other Income	23	243,416	210,124	142,196	102,601
Profit from Operations		176,806	2,337,751	(87,917)	1,250,341
Finance Cost	24	137,824	99,449	70,647	55,933
Profit Before Taxation		38,982	2,238,302	(158,564)	1,194,408
Taxation	25	144,149	474,845	61,582	255,006
Profit After Taxation		(105,167)	1,763,457	(220,146)	939,402
			(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)		(2.37)	39.74	(4.96)	21.17

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER