



# PREMIUM TEXTILE MILLS

28th February, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject: Financial Results for the quarter ended December 31, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2023 at 11:30 am at the registered office of the Company, 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Chali, Karachi have considered and approved the un-audited financial statements of the Company for the 2nd quarter/ Half year ended December 31, 2022 and recommended the following:

The Financial Results of the Company are as under :

	Six months ended 31st Dec -2022 Rupees	Six months ended 31st Dec -2021 Rupees	2nd Quarter Oct - Dec 2022 Rupees	2nd Quarter Oct - Dec 2021 Rupees
Sales - net	10,491,076,003	9,041,718,983	4,726,954,475	4,859,152,711
Cost of Sales	(8,295,897,292)	(6,324,082,052)	(4,202,916,341)	(3,524,484,350)
<b>Gross Profit</b>	<b>2,195,178,711</b>	<b>2,717,636,931</b>	<b>524,038,134</b>	<b>1,334,668,361</b>
Administrative & General	(216,852,077)	(117,910,690)	(135,392,271)	(68,930,114)
Other Operating costs	(133,442,640)	(192,928,044)	(67,179,733)	(95,023,781)
	<b>(350,294,717)</b>	<b>(310,838,734)</b>	<b>(202,572,004)</b>	<b>(163,953,895)</b>
<b>Operating Profit</b>	<b>1,844,883,994</b>	<b>2,406,798,197</b>	<b>321,466,130</b>	<b>1,170,714,466</b>
Financial Charges	(958,401,153)	(368,786,141)	(663,986,790)	(252,025,424)
Other Operating Expenses	(127,584,177)	(150,874,168)	(127,584,177)	(150,874,168)
Other Income/(expenses)-net	233,623,113	148,570,091	73,525,846	127,873,718
	<b>(852,362,217)</b>	<b>(371,090,218)</b>	<b>(718,045,121)</b>	<b>(275,025,874)</b>
<b>Profit before Taxation</b>	<b>992,521,777</b>	<b>2,035,707,979</b>	<b>(396,578,991)</b>	<b>895,688,592</b>
<b>Taxation</b>				
Current year	(153,239,263)	(82,627,521)	(91,969,935)	(41,609,425)
Deffered	6,907,988	(8,846,377)	14,593,731	(7,580,008)
	<b>(146,331,275)</b>	<b>(91,473,898)</b>	<b>(77,376,204)</b>	<b>(49,189,433)</b>
<b>Profit after Taxation</b>	<b>846,190,502</b>	<b>1,944,234,081</b>	<b>(473,955,195)</b>	<b>846,499,159</b>
<b>Earning per share of Rs. 10 each</b>	<b>137.30</b>	<b>315.47</b>	<b>(76.90)</b>	<b>137.35</b>

The Quarterly Report of the Company for the period ended December 31st, 2022 will be transmitted through PUCARS separately

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

  
Yasir Siddik  
Executive Director

**Premium Textile Mills Limited**

Head Office

1<sup>st</sup> Floor, Haji Adam Chamber  
Altaf Hussain Road, New Chali  
Karachi-74000, Pakistan  
Tel : 021-32400405-8  
Fax : 021-32417908  
Email : premhead@premiumtextile.com  
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78  
140, 142, 157, 208/1  
Main Super Highway, Nooriabad  
Distt Jamshoro (Sindh), Pakistan  
Tel : (025) 4552666  
Email : factory@premiumtextile.com