

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2023 at 02:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2022 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2022	2021 (Restated)	2022	2021 (Restated)
	Rupees	Rupees	Rupees	Rupees
Sales	3,576,040,721	3,691,353,751	1,657,454,224	1,572,578,638
Cost of sales	3,247,972,205	3,237,065,898	1,538,923,475	1,352,091,135
Gross profit	328,068,516	454,287,853	118,530,749	220,487,503
Operating expenses (Admin & Selling etc.)	203,250,453	186,808,839	87,073,924	70,511,741
Other operating expenses	19,447,994	18,032,746	30,251,821	10,178,091
Other operating Income	44,561,809	42,467,583	12,182,926	13,346,485
Operating profit	149,931,878	291,913,851	13,387,930	153,144,156
Financial & other charges	79,356,074	53,422,559	44,455,396	20,633,772
Profit / loss before tax	70,575,804	238,491,292	(31,067,466)	132,510,384
Provision for tax	46,896,295	43,362,803	28,013,757	23,818,957
Profit / loss after tax	23,679,509	195,128,489	(59,081,223)	108,691,427
Un-appropriated profit brought forward	1,204,612,208	1,035,674,899	1,219,964,858	1,063,668,997
Effect of prior period error	(72,037,130)	(63,501,033)	-	-
Final dividend paid @ Rs. 0.5 per ordinary share	(29,714,391)	(29,714,391)	(29,714,391)	(29,714,391)
Current year incremental depreciation – net of tax	1,747,413	14,272,577	(2,881,635)	9,214,508
Un-appropriated profit carried forward	1,128,287,609	1,151,860,541	1,128,287,609	1,151,860,541
INVESTOR INFORMATION				
Earning per share (Rs.)	0.97	3.37	(0.42)	1.91
Gross margin (%)	9.17%	12.31%	7.15%	14.02%
Net margin (%)	0.66%	5.29%	-3.56%	6.91%
Current ratio	1.01	1.06	1.01	1.06

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR

Company Secretary

Lahore

Tuesday, 28 February, 2023