



# FLYING CEMENT COMPANY LIMITED

FLYING/660 /570-2023

February 28, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 11:00 a.m. through video conference on February 28, 2023 (Tuesday) recommended the following:

i)	<b><u>CASH DIVIDEND</u></b>	<b>NIL</b>
ii)	<b><u>BONUS ISSUE</u></b>	<b>NIL</b>
iii)	<b><u>RIGHT SHARES</u></b>	<b>NIL</b>
iv)	<b><u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u></b>	<b>NIL</b>
v)	<b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>	<b>NIL</b>

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the half year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully

**For Flying Cement Company Limited**

**Company Secretary**

**The Director /HOD**

Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**ISLAMABAD**



# FLYING CEMENT COMPANY LIMITED

Annexure-A

## Flying Cement Company Limited

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2022 (UN-AUDITED)

	For the half year ended		For the quarter ended	
	Jul - Dec 2022 (Un-Audited)	Jul - Dec 2021 (Un-Audited)	Oct-Dec 2022 (Un-Audited)	Oct-Dec 2021 (Un-Audited)
	------(Rupees)-----			
Gross sales	2,752,577,939	3,522,678,588	1,555,897,466	1,817,964,743
Less : Sales tax & excise duty	(684,048,041)	(902,798,827)	(389,102,062)	(425,739,231)
Net sales	2,068,529,898	2,619,879,761	1,166,795,404	1,392,225,512
Cost of sales	(1,757,295,571)	(2,102,493,275)	(990,791,056)	(1,112,474,140)
<b>Gross Profit</b>	<b>311,234,327</b>	<b>517,386,486</b>	<b>176,004,348</b>	<b>279,751,372</b>
Distribution cost	(7,712,941)	(3,917,550)	(3,838,751)	(1,121,050)
Administrative expenses	(41,287,855)	(34,359,756)	(26,897,735)	(13,458,124)
	(49,000,796)	(38,277,306)	(30,736,486)	(14,579,174)
<b>Operating Profit</b>	<b>262,233,531</b>	<b>479,109,180</b>	<b>145,267,862</b>	<b>265,172,198</b>
Finance cost	(81,946,918)	(37,495,492)	(41,096,667)	(9,684,853)
Other income	8,542,170	73,688,240	8,542,170	35,125,110
<b>Profit before taxation</b>	<b>188,828,783</b>	<b>515,301,928</b>	<b>112,713,365</b>	<b>290,612,455</b>
Taxation	(49,975,655)	(51,289,593)	(31,123,646)	(31,534,680)
<b>Profit after taxation</b>	<b>138,853,128</b>	<b>464,012,335</b>	<b>81,589,719</b>	<b>259,077,775</b>
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	<b>138,853,128</b>	<b>464,012,335</b>	<b>81,589,719</b>	<b>259,077,775</b>
Earnings per share- basic	<b>0.20</b>	<b>1.18</b>	<b>0.12</b>	<b>0.66</b>

For Flying Cement Company Limited

*J. Shahid*  
Company Secretary