



REDCO TEXTILES LIMITED

ISO 9001 Certified

Half Yearly Report as at 31st December 2022



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Company Information

Board of Directors

Mrs. Manizah Saif	Chairperson
Mrs. Sarah Muhammad Saya	Chief Executive
Mr. Junaid Khan	
Mr. Irfan Ahmed Siddiqi	
Mr. Ahsan ur Rehman Khan	
Ms. Ayesha Saif Khan	
Mr. Khalid Rehman Khan	

Chief Financial Officer

Mr. Monim Ul Haq

Company Secretary

Mr. Muhammad Kashif

Auditors

Mushtaq & Co, Chartered Accountants

Audit Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Manizah Saif	Member
Mr. Ahsan ur Rehman Khan	Member

HR and Remuneration Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Sarah Muhammad Saya	Member
Mrs. Manizah Saif	Member

Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.
Tel: (+92-51) 2344257 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3-Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi.
Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



REDCO TEXTILES LIMITED

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Directors' Report

Dear Shareholders

We are pleased to present our half yearly report for your Company's performance as at December 31, 2022. The six months period under review incurred a loss before tax of Rs 42.82 million and after tax loss of Rs 48.21 million, as compared to the previous corresponding half year's profit before tax of Rs 28.73 million and after tax of Rs 23.81 million. The turnover of the Company has increased in this period as the management procured and installed 36 new Toyota Airjet looms in the previous year which resulted in increased production capacity and enabled higher operational efficiency for the unit.

The highlights of the half year include:

- * Increase in sales revenue by 30.77% (Rs. 425.28 million) as compared to the last corresponding period (Rs. 325.22 million).

- * This half year incurred gross loss of Rs 28.55 million as compared to gross profit of Rs. 51.17 million in previous corresponding period.

Owing to higher inflation rates and other commodities prices prevailing worldwide mainly due to Russia-Ukraine war which disrupted supply chains of various commodities, businesses across the globe are facing huge challenges and your company is no exception to that. During the half year under review, your company posted loss due to enormous devaluation of Rupee against U.S Dollar, higher energy prices, high cost of doing business due to immense inflationary rates and havoc caused by catastrophic floods in the Country during the period which adversely affect the textile industry. Moreover, continuing political unrest in the Country from the past few months, stringent economic conditions mainly due to increased current account deficit, shortage of U.S Dollars in the money market and delay in negotiations with International Monetary Fund (IMF) are further worsening the condition. Your management is putting all its efforts to get out of all these challenges and is endeavoring hard to run the Company vigilantly through this unfavorable economic crisis.

For and on behalf of the Board,

Chief Executive

Dated: February 27, 2023

MUSHTAQ & COMPANY
CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3
Email Address: audit.khi@mushtaqandco.com; info@mushtaqandco.com

Independent auditor's review report to the members of Redco Textiles Limited
Report on the Review of the Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Redco Textiles Limited** as at December 31, 2022 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2022 and December 31, 2021 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2022.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Zahid Hussain Zahid FCA.

MUSHTAQ & CO.
Chartered Accountants

Karachi.

Dated: 27 February 2023

UDIN: RR202210043cEYZPxaov



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

	Note	December 31, 2022	June 30, 2022
		Un-audited Rupees	Audited Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	1,680,900,634	1,715,528,914
Long term investment		39,830	39,335
Long term deposits		12,021,879	10,019,079
		1,692,962,343	1,725,587,328
CURRENT ASSETS			
Stores, spare parts and loose tools		46,424,959	49,448,442
Stock in trade		70,427,647	76,492,175
Trade debts		264,960,174	159,570,596
Loans and advances		18,687,847	52,281,084
Trade deposits and short term prepayments		1,191,462	23,551
Tax refunds due from Government		79,953,608	92,239,223
Cash and bank balances		8,255,313	5,929,108
		489,901,010	435,984,179
TOTAL ASSETS		2,182,863,353	2,161,571,507
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 80,000,000 (June 30, 2022: 80,000,000) ordinary shares of Rs. 10/- each		800,000,000	800,000,000
Issued, subscribed and paid up capital 49,292,600 (June 30, 2022: 49,292,600) ordinary shares of Rs. 10/- each		492,926,000	492,926,000
Surplus on revaluation of property, plant and equipment - Net of tax		384,055,034	386,139,820
Director's loan		69,599,501	69,599,501
Other reserves		(15,245)	(15,740)
Accumulated loss		(768,147,798)	(722,024,504)
		178,417,492	226,625,077
NON CURRENT LIABILITIES			
Long term financing from banking companies		-	-
Long term payables		16,238,665	16,267,150
Staff retirement benefits - gratuity		18,511,581	18,507,037
Deferred taxation		-	-
Deferred government grant		-	-
		34,750,246	34,774,187
CURRENT LIABILITIES			
Trade and other payables		234,864,320	220,357,887
Accrued mark up / interest		-	52,651
Short term borrowings from associated undertakings		834,895,861	769,995,917
Short term borrowings from directors and others		899,935,434	901,551,663
Current portion of long term financing		-	8,214,125
		1,969,695,615	1,900,172,243
CONTINGENCIES AND COMMITMENTS	5		
TOTAL EQUITY AND LIABILITIES		2,182,863,353	2,161,571,507

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees	Rupees	Rupees	Rupees
Sales - net	425,283,868	325,219,888	247,442,271	185,674,392
Cost of sales	(453,838,426)	(274,052,621)	(276,887,005)	(151,552,573)
Gross (loss) / profit	(28,554,558)	51,167,267	(29,444,734)	34,121,819
Operating expenses				
Distribution cost	(355,926)	(243,000)	(226,350)	(125,205)
Administrative expenses	(12,398,747)	(12,709,142)	(6,160,668)	(8,381,313)
Other operating expenses	(2,334,126)	(9,391,676)	(793,019)	(8,427,888)
	(15,088,799)	(22,343,818)	(7,180,037)	(16,934,406)
Operating (loss) / profit	(43,643,357)	28,823,449	(36,624,771)	17,187,413
Other operating income / (loss)	1,197,958	512,496	1,188,518	(5,136,555)
Finance cost	(373,708)	(608,992)	(9,179)	(107,896)
(Loss) / profit before taxation	(42,819,107)	28,726,953	(35,445,432)	11,942,962
Taxation	(5,388,973)	(4,914,870)	(3,161,617)	(2,061,592)
(Loss) / profit for the period	(48,208,080)	23,812,083	(38,607,049)	9,881,370
(Loss) / Earnings per share - basic and diluted	(0.98)	0.48	(0.78)	0.20

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees		Rupees	
(Loss) / profit for the period	(48,208,080)	23,812,083	(38,607,049)	9,881,370
Other comprehensive income / (loss):				
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will never be reclassified subsequently to profit or loss				
<i>Investment at Fair Value through OCI</i>				
Fair value gain / (loss) arised during the period	495	(4,415)	1,970	1,200
Total comprehensive (loss) / income for the period	<u>(48,207,585)</u>	<u>23,807,668</u>	<u>(38,605,079)</u>	<u>9,882,570</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Share Capital	Capital Reserves		Director's Loan	Revenue Reserves	Total equity
		Unrealized gain/(loss) on investment measured at FVTOCI	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at July 01, 2021	492,926,000	(7,560)	390,647,511	73,199,501	(741,320,774)	215,444,678
Profit for the period after taxation	-	-	-	-	23,812,083	23,812,083
Other comprehensive income/(loss) for the half year ended December 31, 2021	-	(4,415)	-	-	-	(4,415)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(2,197,479)	-	2,197,479	-
Balance as at December 31, 2021	<u>492,926,000</u>	<u>(11,975)</u>	<u>388,450,032</u>	<u>73,199,501</u>	<u>(715,311,212)</u>	<u>239,252,346</u>
Balance as at July 01, 2022	492,926,000	(15,740)	386,139,820	69,599,501	(722,024,504)	226,625,077
Profit / (loss) for the period after taxation	-	-	-	-	(48,208,080)	(48,208,080)
Other comprehensive income/(loss) for the half year ended December 31, 2022	-	495	-	-	-	495
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(2,084,786)	-	2,084,786	-
Balance as at December 31, 2022	<u>492,926,000</u>	<u>(15,245)</u>	<u>384,055,034</u>	<u>69,599,501</u>	<u>(768,147,798)</u>	<u>178,417,492</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	December 31, 2022	December 31, 2021
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(42,819,107)	28,726,953
Adjustment for non cash items:		
Depreciation	39,639,179	38,021,121
Provision for staff retirement benefits - gratuity	3,025,500	2,660,000
Loss on sale of assets	-	7,547,292
Infrastructure fee - Gas	-	-
Amortization of govt grant	-	(505,839)
Unwinding of salary loan	-	747,952
Finance cost	373,708	608,992
	43,038,387	49,079,516
Operating profit before working capital changes	219,280	77,806,469
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	3,023,483	(14,642,255)
Stock in trade	6,064,528	(28,014,541)
Trade debts	(105,389,578)	(4,683,823)
Loans & advances and Trade deposits	32,425,326	459,759
	(63,876,241)	(46,880,860)
Increase in current liabilities		
Trade and other payables	14,506,434	1,262,480
Cash (used in) / generated from operations	(49,150,527)	32,188,089
GIDC paid	(28,485)	(56,970)
Staff retirement benefits - gratuity paid	(3,020,956)	(2,646,269)
Long term deposits	(2,002,800)	-
Finance cost paid	(426,359)	(660,486)
Taxes paid	6,896,641	(17,071,632)
	1,418,041	(20,435,357)
Net cash (used in) / generated from operating activities	(47,732,486)	11,752,732
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - acquired	(5,010,899)	(364,815,984)
Proceeds from sale of assets	-	39,250,000
Net cash used in investing activities	(5,010,899)	(325,565,984)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings from associated undertaking	64,899,944	32,184,320
Short term borrowings from directors and others - net	(1,616,229)	332,108,632
Long term financing from banking companies	(8,214,125)	(7,039,427)
Net cash generated from financing activities	55,069,590	357,253,525
Net increase in cash and cash equivalents	2,326,205	43,440,273
Cash and cash equivalents at the beginning of the period	5,929,108	15,212,435
Cash and cash equivalents at the end of the period	8,255,313	58,652,708

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

1 STATUS AND NATURE OF BUSINESS

- 1.1 Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance, 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information of the Company for the half year ended December 31, 2022 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" and provisions of and directives issued by the Securities and Exchange Commission of Pakistan under the Companies Act, 2017. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2022.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Pakistan Stock Exchange and section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flow together with the selected notes for the half year ended December 31, 2022 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2022.

2.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

There are certain amendments and an interpretation to approved accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2022. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2022 except as disclosed otherwise.

	Note	December 31, 2022	June 30, 2022
		Un-Audited	Audited
4 PROPERTY, PLANT AND EQUIPMENT		Rupees	
Operating fixed assets	4.1	1,647,144,699	1,681,772,979
Capital work in progress		33,755,935	33,755,935
		1,680,900,634	1,715,528,914
4.1 Operating fixed assets			
Opening written down value		1,681,772,979	1,385,592,405
Add: Additions during the period / year		5,010,899	424,109,115
Add: Addition due to surplus on revaluation for the period / year		-	-
Less: Disposals during the period / year		-	(66,076,739)
		1,686,783,878	1,743,624,781
Less: Depreciation on addition due to surplus on revaluation for the period / year		-	-
Less: Depreciation charged during the period / year		(39,639,179)	(61,851,802)
		1,647,144,699	1,681,772,979



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5 CONTINGENCIES AND COMMITMENTS

5.1 CONTINGENCIES

There is no material change in contingencies and commitments as disclosed in annual financial statements for the year ended June 30, 2022 except following:

The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26,940,753 (June 30, 2022: 26,940,753). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2022: 0.40%) per quarter (maximum tenor: performance bond revolving).

The company has availed the facility for issuance of Standby Letter of Credit (SBL) from Habib Metropolitan Bank Limited amounting to Rs. 21.40 million (June 30, 2022: 21.40 million). This facility is secured against corporate guarantee of M/s Al-Razzaq Fibres (Private) Limited and carry commission of 1% (June 30, 2022: 1%) per annum (maximum tenor: performance bond revolving).

5.2 COMMITMENTS

Outstanding commitments related to letter of credit at the end of the period equivalent to Pak Rs. Nil. (June 30, 2022: Rs. Nil).

6 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the short term finance. The Company's aggregate transactions with the associated companies are as follows:

		December 31, 2022	December 31, 2021
		Unaudited	Unaudited
Transaction with related parties		Rupees	
Associated companies	Nature of transaction		
Redco Pakistan Limited	Inter company advance / loans - received	67,000,000	35,000,000
	Inter company advance / loans - payment	2,100,056	2,815,681
Related parties			
Sarah Muhammad Saya	Short term financing from directors and others - receipts	-	-
	Short term financing from directors and others - payment	-	-
Saif Ur Rehman Khan	Short term financing from directors and others - receipts	-	335,350,141
	Short term financing from directors and others - payment	1,616,229	3,241,509
Balances outstanding at the period end			
		Rupees	
Directors		<u>(69,599,501)</u>	<u>(69,599,501)</u>
Sponsors		<u>(899,935,434)</u>	<u>(901,551,663)</u>
Associated undertakings		<u>(834,895,861)</u>	<u>(769,995,917)</u>

There are no transactions with key management personnel other than under their terms of employment.

7 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.

8 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on 27 February 2023.



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9 GENERAL

Figures have been rounded off to the nearest rupee.

ISLAMABAD

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

DATED : _____

ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2022 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

زیر نظر چھ ماہ کے عرصے میں قبل از ٹیکس نقصان 42.82 ملین روپے اور بعد از ٹیکس نقصان 48.21 ملین روپے رہا ہے جبکہ اسکے مقابلہ میں گزشتہ اسی ششماہی میں قبل از ٹیکس منافع 28.73 ملین روپے اور بعد از ٹیکس منافع 23.81 ملین روپے تھا۔ پچھلے سال انتظامیہ نے 36 نئی ٹویٹا ایئر جیٹ لومز خرید کر انکی تنصیب کی ہے جسکی وجہ سے ویونگ یونٹ کی پیداواری صلاحیت اور آپریشنل کارکردگی میں اضافہ ہوا ہے جس کے نتیجہ میں اسی عرصہ کے دوران کمپنی کی فروخت میں اضافہ ہوا ہے۔

زیر نظر ششماہی کے اہم نکات درج ذیل ہیں:-

- فروخت کے حجم میں گزشتہ اسی مدت (325.22 ملین روپے) کے مقابلہ میں 30.77 فیصد (425.28 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 28.55 ملین روپے خالص نقصان ہوا ہے جبکہ گزشتہ اسی مدت میں 51.17 ملین روپے خالص منافع تھا۔

روس اور یوکرین کے درمیان جاری جنگ کی وجہ سے متعدد اشیاء کی سپلائی چین میں خلل پڑا ہے جس کی وجہ سے دنیا بھر میں مہنگائی کی بلند شرح اور دیگر اشیاء کی قیمتوں میں اضافہ کی وجہ سے دنیا بھر کے کاروباری اداروں کو سخت چیلنجز کا سامنا کرنا پڑ رہا ہے اور آپکی کمپنی بھی اس سے مستثنیٰ نہیں ہے۔ زیر نظر ششماہی کے دوران امریکی ڈالر کے مقابلہ میں روپے کی قدر میں نمایاں کمی، توانائی کی بلند قیمت، افراط زر کی بلند شرح کی وجہ سے کاروباری لاگت میں ہونے والے اضافہ اور اسی عرصہ کے دوران ملک میں آنے والے تباہ کن سیلابوں کی وجہ سے ہونے والی تباہی کی وجہ سے ٹیکسٹائل کی صنعت کو ہونے والے نقصان کی بدولت آپکی کمپنی نے اس بار خسارہ کیا ہے۔ مزید برآں گزشتہ چند ماہ سے ملک میں جاری سیاسی بے یقینی کی صورتحال، کرنٹ اکاؤنٹ خسارہ میں ہونے والے اضافہ، کرنسی مارکیٹ میں امریکی ڈالر کی کمی اور بین الاقوامی مالیاتی فنڈ (آئی ایم ایف) کے ساتھ مذاکرات میں تاخیر کی وجہ سے پیدا ہونے والے سخت معاشی حالات صورتحال کی مزید خراب کر رہے ہیں۔ آپکی انتظامیہ ان تمام چیلنجز سے نکلنے کے لیے اپنی تمام تر کوششیں کر رہی ہے اور ان ناموافق معاشی بحران سے کمپنی کو نکالنے کی بھرپور کوشش کر رہی ہے۔

بحکم بورڈ آف ڈائریکٹرز

سی۔ ای۔ او

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REDCO TEXTILES LIMITED

www.redcotextiles.com

Head Office: Redco Plaza, 4th Floor, 78-E, Blue Area, Islamabad, Pakistan.
Tel: (+9251) 2344257 Fax: (+9251) 2344256 | sales@redcogroup.com

Mills: 3 km, Rawat-Kallar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan.
Tel: (+9251) 4610 402-4 | Fax: (+9251) 4610 401 | textiles@redcogroup.com