



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S./PUCARS

February 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR **ENDED DECEMBER 31, 2022**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, February 28, 2023 at 13:00 hours at Main Office of the Company, Wah Cantt/through Video Link has recommended the following:-

- | | | |
|---|---|-----|
| (i) Cash Dividend | - | Nil |
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information: | - | |

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2022 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	Six months ended		Three months ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
		(Rupees in '000')			
Gross sales		2,133,063	1,856,754	1,115,674	999,243
Sales tax		(323,085)	(278,274)	(168,613)	(150,805)
Discount		(3,755)	(3,795)	(1,781)	(1,892)
Net sales	12	1,806,223	1,574,685	945,280	846,546
Cost of sales		(1,568,264)	(1,317,544)	(811,100)	(699,898)
Gross profit		237,959	257,141	134,180	146,648
Administrative expenses		(10,342)	(8,537)	(6,144)	(4,883)
Distribution expenses		(8,600)	(6,507)	(4,243)	(3,533)
Operating profit		219,017	242,097	123,793	138,232
Finance cost		(61,533)	(30,020)	(31,106)	(16,635)
Other expenses		(11,199)	(15,031)	(6,432)	(8,510)
Allowance for expected credit losses		(5,000)	(5,737)	(5,000)	(5,737)
Other income		3,020	3,668	1,956	3,349
Profit before taxation		144,305	194,977	83,211	110,699
Provision for taxation		(43,961)	(57,613)	(24,975)	(33,392)
Net profit after taxation		100,344	137,364	58,236	77,307
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		100,344	137,364	58,236	77,307
Earnings per share - basic and diluted		11.15	15.26	6.47	8.59


