



Through PUCARS / TCS Courier Service

February 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in its meeting held on February 28, 2023 at 12:30 pm at 2nd Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- CASH DIVIDEND: NIL
- BONUS SHARES: NIL
- RIGHT SHARES: NIL
- ANY OTHER ENTITLEMENT / CORPROATE ACTION: NIL
- ANY OTHER PRICE SENSITIVE INFORMATION: NIL

The financial results of the Company for the 2nd quarter and half-year ended December 31, 2022 are attached.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above

Reliance Weaving Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2022

	Quarter ended		Six months period ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	----- Rupees in thousand -----			
Sales - net	6,888,925	6,731,991	15,658,907	14,140,206
Cost of sales	(6,193,047)	(5,298,837)	(13,735,808)	(11,419,338)
Gross profit	695,878	1,433,154	1,923,099	2,720,868
Distribution and marketing expenses	(89,398)	(104,406)	(235,998)	(230,898)
Administrative expenses	(102,598)	(67,272)	(182,723)	(122,517)
Other expenses	(3,097)	(61,184)	(77,633)	(114,264)
Other income	4,928	66,478	8,223	151,382
	(190,165)	(166,384)	(488,131)	(316,297)
Profit from operations	505,713	1,266,770	1,434,968	2,404,571
Finance cost	(573,553)	(320,037)	(1,047,360)	(542,065)
(Loss) / Profit before taxation	(67,840)	946,733	387,608	1,862,506
Taxation				
- current	(84,482)	(76,017)	(186,992)	(157,199)
- deferred	1,379	388	1,379	388
	(83,103)	(75,629)	(185,613)	(156,811)
(Loss) / Profit after taxation	(150,943)	871,104	201,995	1,705,695
(Loss) / Earnings per share	(4.90)	28.27	6.56	55.36


Company Secretary



Chief Financial Officer