

YOUSAF WEAVING MILLS LIMITED

Condensed Interim Financial Statements
For The Period Ended December 31, 2022



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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Gulberg III, Lahore, Pakistan
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DIRECTORS' REPORT TO THE SHAREHOLDERS

The directors of the Company are pleased to present their report together with the unaudited condensed interim financial statements for the half year ended December 31, 2022.

The Company earned a gross profit of Rs. 44.672 million as compared to a gross profit of Rs. 37.508 million during the current reporting period, whereas its net profit remained at Rs. 2.876 million as compared to Rs. 10.147 million during the said period.

During the current financial period, the management could be able to increase its gross profit by 19% mainly due to achieving the benefit of economies of scale however its distribution expenses and administrative expenses have been inflated due to which its operating profit has been slashed to 14% concerning the previous comparative period. On the other hand, there is no change in finance cost whereas there is no other operating income earned during the period. Since the tax is based on turnover therefore it has been increased in direct proportion to sales.

The board of directors has decided to convert long-term loan of director into ordinary shares, this will not only give comfort to the creditors but also facilitate future business operations along with strengthening shareholders' equity. In this regard, requisite approval has been sought from the members by way of a special resolution in the EOGM held on January 21, 2023, whereas application in this respect will be filed to the Commission accordingly and it is expected that shares could be issued after seeking the approval from SECP after which shares could be issued.

Due to political instability, rapid fluctuation in the US\$ exchange rate and ongoing stagflation, the management expects that the upcoming period would be tough for the industry however the management will put its best effort to maintain its business operation while coping with the current economic crisis.

The board is thankful to the shareholders of the Company for their continued confidence in the Company and also wished to express its gratitude to all the employees of the Company for their hard work, loyalty and dedication.

For and on behalf of the board

Lahore

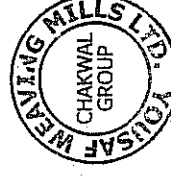
February 28, 2023

Alia Khanum

Chairman

Khawaja Mohammad Nadeem

Chief Executive Officer



ڈائریکٹرز رپورٹ

یوسف ویولنگ ٹریڈنگ کے بورڈ آف ڈائریکٹرز کی جانب سے 31 دسمبر 2022 کو ختم ہونے والی ششماہی کے لئے غیر جانچ اور تکیف شدہ حسابات بشمول اپنی رپورٹ پیش کرتے ہوئے خوشحالیوں کرتے ہیں۔

☆ اس دورانیہ میں کمپنی نے پچھلے دورانیہ کے 37.508 ملین روپے کے مجموعی منافع کے مقابلے میں 44.67 ملین روپے کا مجموعی منافع کمایا جبکہ اس کا خالص منافع پچھلے سال کے 10.147 ملین روپے کے مقابلے میں 2.876 ملین روپے رہا۔

☆ اس دورانیہ میں انتظامیہ اپنا مجموعی منافع 19% سے بڑھانے میں کامیاب رہی جو کہ ایکونومیٹرز آف سکیل کے فائدے کی وجہ سے ممکن ہو سکا۔ تاہم اس کے تقسیمی اور انتظامی اخراجات میں اضافہ جس کی وجہ سے اس کا پریٹنگ منافع 14% سے کم ہوا۔ دوسری طرف مالیاتی لاگت میں کوئی تبدیلی نہیں آئی اور کوئی دوسری آپریٹنگ آمدنی بھی نہ ہو سکی۔ چونکہ ٹیکس آمدنی کے ساتھ منسک ہے اس لئے آمدنی میں اضافہ کے ساتھ ٹیکس میں بھی اضافہ ہوا ہے۔

☆ بورڈ آف ڈائریکٹرز نے ڈائریکٹرز کے طویل المدتی ترغیبات کو عام حصص میں تبدیل کرنے کا فیصلہ کیا ہے جس سے قرض دہندگان مطمئن ہوں گے کہ اس کے ساتھ ساتھ حصص کنندگان کی ایکٹیوٹی کو مضبوط کیا جائے گا اور مستقبل میں کاروبار میں سہولت ملے گی۔

☆ اس سلسلہ میں حصص کنندگان سے منظور 21 جنوری 2023ء کو ہونے والے غیر معمولی اجلاس میں لے لی گئی ہے جبکہ SECP کو درخواست بھی دائر کر دی جائے گی۔ امید ہے کہ SECP کی منظوری کے بعد حصص جاری کئے جاسکے گے۔

☆ غیر تقسیمی سیاسی صورتحال، ڈالر کے ریٹ میں اچڑچاڑ اور بڑھتی ہوئی مہنگائی کی وجہ سے آنے والی لاگت، انتظامیہ کی نظر میں مشکل ثابت ہو سکتا ہے تاہم انتظامیہ اپنی پوری کوشش کرے گی کہ کاروبار سرگرمیوں کو جاری رکھے اور کاروبار مشکلات پر قابو پا سکے۔

☆ کمپنی کے ملازمین مسلسل وفاداری، لگن اور ہر سطح پر اچھے تعلقات کے لئے تعریف کے مستحق ہیں۔ اس کے علاوہ ڈائریکٹرز تمام حصص کنندگان کا مسلسل حمایت کی وجہ سے شکرگزار کرتے ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے

لاہور

عالیہ نام

خوبیہ محمد نسیم

28 فروری 2023ء

چیترا مین

چیف ایگزیکٹو آفیسر



Aslam Malik & Co. (Est. 1971)

Chartered Accountants

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Building Better Together

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Yousaf Weaving Mills Limited

Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Yousaf Weaving Mills Limited** ("the company") as at December 31, 2022 and the related condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these Condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss, and the condensed interim statement of other comprehensive income for the quarters ended December, 31 2022 and December 31, 2021 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2022.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on Information provided to us by management, unclaimed dividend of Rs.3,247,016 (overdue) of previous years has not been deposited into government treasury nor has any notification been issued to shareholders.

Qualified Conclusion

Based on our review, with the exception of the matter described in preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

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Karachi Office

1001-1003 10th Floor, Chapal Plaza, Hasrat Mohani Road, Off I.I Chundrigar Road, Karachi
021-32425911, 021-32425912


Quetta Office

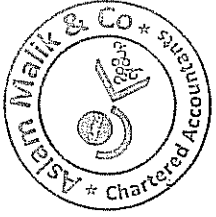
1st Floor, Haji Fateh Khan Center, Adalat Road, Quetta
081-2823837

Material Uncertainty relating to Going Concern

We draw attention of the members towards note 1.1 of the condensed interim financial statements, which indicates that the Company has accumulated losses of 1,425.190 million (June 30, 2022: Rs. 1,428.066 million). Its current liabilities exceed its current assets by Rs. 615.418 million (June 30, 2022: Rs. 644.181 million). Further, the banking companies also filed suit against the Company for recovery of outstanding balances and related interest accrued thereon. These conditions, along with other matters as set forth in note 1.1 indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

The engagement partner on the review resulting in this independent auditor's report is **Hafiz Muhammad Ahmad Saleem**.


Chartered Accountants



Place: Lahore

Date: February 28, 2023

UDIN: RR2022101481XHsdMkIV

YOUSAF WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

December 31, 2022	June 30, 2022
(Un-audited)	(Audited)
Rupees	Rupees
900,000,000	900,000,000
900,000,000	900,000,000
462,377,400	449,106,400
(1,425,189,821)	(1,428,065,888)
385,563,327	385,563,327
322,750,906	306,603,839
46,510,318	50,251,334
50,837,175	47,637,641
97,347,493	97,888,975
339,976,870	294,889,837
3,247,016	3,247,016
133,634,218	132,939,518
597,259,774	586,989,859
61,082,307	67,258,461
7,756,086	8,260,715
62,668,653	54,844,202
1,205,624,924	1,148,029,608
1,625,723,323	1,552,522,422

CAPITAL AND LIABILITIES**Share Capital and Reserves**

Authorized share capital
90,000,000 (2022: 90,000,000) ordinary shares of Rs. 10 each

Issued, subscribed and paid up share capital
Loan from directors
Accumulated loss
Surplus on revaluation of land

Non Current Liabilities

Long term loan
Lease liabilities
Deferred liabilities

Current Liabilities

Trade and other payables
Unclaimed dividend
Accrued mark up
Short term borrowings
Current portion of long term loan
Current portion of lease liabilities
Provision for taxation

Contingencies and Commitments

YOUSAF WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

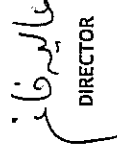
	December 31, 2022	June 30, 2022
	(Un-audited)	(Audited)
Note	Rupees	Rupees
ASSETS		
Non Current Assets		
Property, plant and equipment	914,940,432	925,961,304
Right-of-use assets	58,497,228	60,618,889
Intangible assets	134,038	148,932
Long term loans	10,312,450	10,312,450
Long term deposits	51,632,222	51,632,222
	1,035,516,370	1,048,673,797
Current Assets		
Stores and spares	12,348,104	13,266,123
Stock in trade	68,805,344	233,870,187
Trade debts	418,993,727	168,180,759
Loans and advances	24,993,814	31,424,099
Trade deposits and other receivables	5,608,901	5,608,901
Tax refunds due from government	56,344,467	50,485,632
Cash and bank balances	3,112,596	1,012,924
	590,206,953	503,848,625
	<u>1,625,723,323</u>	<u>1,552,522,422</u>

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The annexed notes form an integral part of these condensed interim financial information (Unaudited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



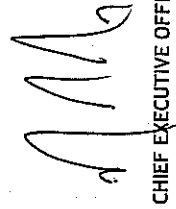
CHIEF FINANCIAL OFFICER

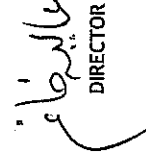


YOUSAF WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	625,846,655	358,404,522	294,510,056	178,949,966
Cost of sales	(581,174,992)	(320,896,689)	(268,388,192)	(157,168,414)
Gross profit	44,671,663	37,507,833	26,121,864	21,781,552
Distribution cost	(5,880,615)	(3,395,520)	(3,889,867)	(1,770,950)
Administrative expenses	(25,556,983)	(18,646,505)	(16,252,403)	(9,710,333)
	(31,437,598)	(22,042,025)	(20,142,270)	(11,481,283)
Operating profit	13,234,065	15,465,808	5,979,594	10,300,269
Finance cost	(2,540,901)	(2,380,393)	(1,300,133)	(1,157,963)
Other operating income	7,354	1,559,038	7,354	1,551,840
Profit before taxation	10,700,518	14,644,453	4,686,815	10,694,146
Taxation	(7,824,451)	(4,496,991)	(3,680,959)	(2,244,275)
Profit for the period	2,876,067	10,147,462	1,005,856	8,449,871
Earning per share - basic & diluted	0.03	0.11	0.01	0.09

The annexed notes form an integral part of these condensed interim financial information (Unaudited).


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER



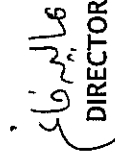
YOUSAF WEAVING MILLS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2022

	Half Year Ended		Rupees
	December 31, 2022	December 31, 2021	
Profit for the period	2,876,067	10,147,462	Rupees
Other comprehensive income for the period	-	-	
Total comprehensive income for the period	2,876,067	10,147,462	

The annexed notes form an integral part of these condensed interim financial information (Unaudited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



YOUSAF WEAVING MILLS LIMITED

STATEMENT OF CASH FLOWS

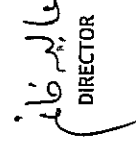
FOR THE QUARTER ENDED DECEMBER 31, 2022

	Half Year Ended	
	December 31, 2022	December 31, 2021
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,700,518	14,644,453
Adjustments for:		
- Depreciation	20,643,887	19,581,376
- Amortization of intangible assets	14,893	18,616
- Provision for gratuity	6,668,034	6,825,887
- Gain on disposal of property, plant and equipment	(7,354)	(1,559,038)
- Finance cost	2,540,901	2,347,872
Operating profit before working capital changes	40,560,879	41,859,166
(Increase) / Decrease in current assets:		
- Stores and spares	918,019	(5,369,005)
- Stock in trade	165,064,843	(5,196,100)
- Trade debts	(250,812,968)	(37,670,243)
- Loan and advances	6,430,285	795,449
- Trade deposits and other receivables	4,000,371	14,861,818
- Tax refundable due from government	45,087,033	1,074,222
Increase / (Decrease) in current liabilities:		
- Trade and other payables	(29,312,417)	33,573,448
CASH GENERATED FROM OPERATIONS	11,248,462	2,069,589
Finance cost paid		
Gratuity paid	(1,374,437)	(2,424,769)
Income tax paid	(3,468,500)	(4,631,390)
Net cash (used in) / generated from operating activities	(9,859,204)	(2,489,282)
	(3,453,679)	34,383,314
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(7,634,000)	(16,195,825)
Proceeds from disposal of property, plant and equipment	140,000	1,675,000
Long term deposits		(5,809,526)
Net cash used in investing activities	(7,494,000)	(20,322,201)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans	7,094,846	(5,523,154)
Short term borrowings - net	10,669,915	(7,657,112)
Liabilities against assets subject to finance lease	(4,717,410)	-
Net cash generated from / (used in) financing activities	13,047,351	(13,180,266)
Net increase in cash and cash equivalents	2,099,672	880,847
Cash and cash equivalents at the beginning of the period	1,012,924	1,327,778
Cash and cash equivalents at the end of the period	3,112,596	2,208,625

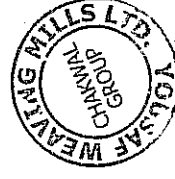
The annexed notes form an integral part of these condensed interim financial information (Unaudited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

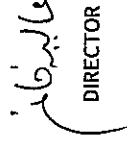
YOUSAF WEAVING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Issued, Subscribed and Paid up Share Capital	Accumulated Loss	Loan from Directors	Revaluation Surplus	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2021	900,000,000	(1,440,716,881)	300,000,000	385,563,327	144,846,446
Net profit for the period	-	10,147,462	-	-	10,147,462
Balance as at December 31, 2021	900,000,000	(1,430,569,419)	300,000,000	385,563,327	154,993,908
Balance as at July 1, 2022	900,000,000	(1,428,065,888)	449,106,400	385,563,327	306,603,839
Net profit for the period	-	2,876,067	13,271,000	-	16,147,067
Balance as at December 31, 2022	900,000,000	(1,425,189,821)	462,377,400	385,563,327	322,750,906

The annexed notes form an integral part of these condensed interim financial information (Unaudited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



YOUSAF WEAVING MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2022

Note 1

The Company and its Operations

Yousaf Weaving Mills Limited was incorporated on January 17, 1988 as a public limited company in Pakistan under the Companies Ordinance, 1984 and is quoted on Pakistan Stock Exchange. The Company is engaged in the business of textile weaving, spinning, sale of processed fabric and home textile products. The registered office of the Company is situated at 7/1-E-3, Main Boulevard Gulberg III, Lahore.

1.1 During the period the Company has earned profit after tax of Rs. 2.876 million (2021: Rs. 10.147 million) and at period end, its accumulated losses stood at Rs. 1,425.190 million (2021: Rs. 1,428.066 million). Its current liabilities exceed its current assets by Rs. 615.418 million (2021: Rs. 644.181 million). The Company in order to carry on its business and to meet its current obligation requires generating sufficient cash flows. Further, the banking companies also filed suit against the Company for recovery of outstanding balances and related interest accrued thereon. Accordingly there is a material uncertainty relating to the Company's operation that may cast sufficient doubt on the discharge of its liabilities in the normal course of business. Continuation of the Company as a going concern is dependent on improved cash flows. For this purpose the management of the Company has drawn up plans which include:-

During the current period the directors of the Company has provide long term loan and short term loan of Rs. 13.271 million and Rs. 5.688 million respectively, which have been used to pay off outstanding liabilities of the Company. The directors / sponsors of the Company have shown their commitment to support the Company in every hour of need to stabilize the Company's operations and committed to provide their enduring support to achieve sustainable growth in future.

To strengthen shareholder equity, the Directors have decided to covert long term loan of director into ordinary shares, this will not only give comfort to the creditors but also facilitate future business operations. Approval has been sought from the members by way of special resolution in the EOGM held on January 21, 2023 whereas application in this respect will be filed to the Commission after the reporting date accordingly and it is expected that shares could be issued after seeking approval from SECP during the upcoming period after which financials could be ameliorated.

Further, the management is in negotiation with the litigant banks to settle its liabilities towards banks and it expects that this long outstanding matter could be resolved amicably during the upcoming period after which new prospects will be opened for the Company to prosper and run its operation with sustainability.

In view of the above, these financial statements have been prepared on going concern assumption.

Note 2

Basis of Preparation

2.1 These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2022.

2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

Note 3

Significant Accounting Policies

The accounting policies and methods of computation of the interim financial information are the same as those followed in the preparation of annual financial information for the preceding year ended June 30, 2022.

Note 4
Accounting Estimates and Judgments

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement of the Company Limited for the year ended June 30, 2022.

Note 5
Contingencies and Commitments

There is no other significant change in the contingencies and commitments as reported in the last published audited financial statements for the year ended June 30, 2022.

Note 6
Property, Plant and Equipment

	Half Year Ended Dec 31, 2022 (Un-audited) Rupees	Year Ended June 30, 2022 (Audited) Rupees
Operating fixed assets	914,940,432	925,961,304
Opening written down value	925,961,304	947,395,316
Addition during the period / year (at cost)	7,634,000	17,690,355
Disposal during the period / year (written down value)	(132,646)	(193,284)
Depreciation charge for the period / year	933,462,658	964,892,387
Closing written down value	(18,522,226)	(38,931,083)
	914,940,432	925,961,304

Note 7
Transactions with Related Parties

The related parties and associated undertakings comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the term of their employment are as follows:

	Quarter Ended	
	Dec 31, 2022	Dec 31, 2021
	(Un-audited)	(Un-audited)
	Rs. '000'	Rs. '000'

Significant transaction with related parties are as follows:

-	Loan term loan received from directors	13,271
-	Short term loan received/(paid) from/to directors - net	5,688
		(1,093)

Note 8
Segment Information

8.1 For management purposes, the activities of the Company are organized into two operating segment:

Weaving:	Production of grey and processed cloth.
Spinning:	Production of different qualities of yarn using natural and artificial fibers.

The Company operates in the said reportable operating segments bases on the nature of products, risks and returns, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in these condensed financial statements related to the Company's reportable segment.

Information regarding the Company's reportable segment for the half year ended December 31, 2022 are as follows:

Note 8 - Segment Information - Continued...

8.2 Segment revenues and results

There were no transactions with key management personnel other than undertaken as per terms of their employment.

	For the Half Year Ended December 31, 2022 (Un-audited)		
	Weaving Segment Rupees	Spinning Segment Rupees	Total Rupees
Sales - net	625,846,655	-	625,846,655
Cost of sales	(578,937,425)	(2,237,567)	(581,174,992)
Gross profit / (loss)	46,909,230	(2,237,567)	44,671,663
Distribution cost	(5,880,615)	-	(5,880,615)
Administrative expenses	(25,540,575)	(16,408)	(25,556,983)
Operating profit / (loss)	(31,421,190)	(16,408)	(31,437,598)
Finance cost	15,488,040	(2,253,975)	13,234,065
Other operating income	(2,540,901)	-	(2,540,901)
Profit / (loss) before taxation	7,354	-	7,354
Taxation	12,954,493	(2,253,975)	10,700,518
Profit / (loss) after taxation	(7,824,451)	-	(7,824,451)
	5,130,042	(2,253,975)	2,876,067

	For the Half Year Ended December 31, 2021 (Un-audited)		
	Weaving Segment Rupees	Spinning Segment Rupees	Total Rupees
Sales - net	358,404,522	-	358,404,522
Cost of sales	(318,495,579)	(2,401,110)	(320,896,689)
Gross profit / (loss)	39,908,943	(2,401,110)	37,507,833
Distribution cost	(3,395,520)	-	(3,395,520)
Administrative expenses	(18,626,380)	(20,125)	(18,646,505)
Operating profit / (loss)	(22,021,900)	(20,125)	(22,042,025)
Finance cost	17,887,043	(2,421,235)	15,465,808
Other operating income	(2,380,393)	-	(2,380,393)
Profit before taxation / (loss)	1,559,038	-	1,559,038
Taxation	17,065,688	(2,421,235)	14,644,453
Profit after taxation / (loss)	(4,496,991)	-	(4,496,991)
	12,568,697	(2,421,235)	10,147,462

8.3 Segment assets and liabilities

	As at December 31, 2022 (Un-audited)		
	Weaving Segment Rupees	Spinning Segment Rupees	Total Rupees
Segment assets for reportable segments	1,454,949,912	108,083,226	1,563,033,138
Unallocated assets	-	-	62,690,185
Total assets as per balance sheet	-	-	1,625,723,323
Segment liabilities for reportable segments	1,273,192,625	229,415,446	1,502,608,071
Unallocated liabilities	-	-	(199,635,654)
Total liabilities as per balance sheet	-	-	1,302,972,417

	As at June 30, 2022 (Audited)		
	Weaving Segment Rupees	Spinning Segment Rupees	Total Rupees
Segment assets for reportable segments	1,385,976,208	109,239,408	1,495,215,616
Unallocated assets	-	-	57,306,806
Total assets as per balance sheet	-	-	1,552,522,422
Segment liabilities for reportable segments	1,215,904,406	229,890,902	1,445,795,308
Unallocated liabilities	-	-	(199,876,725)
Total liabilities as per balance sheet	-	-	1,245,918,583

Note 9
Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended June 30, 2022.

Note 10
General

10.1 This interim financial information is authorized for issue on February 28, 2023 by the Board of Directors of the Company.

10.2 Corresponding figures have been re-arranged wherever necessary to facilitate comparison. No material rearrangement has been made during the period.



CHIEF EXECUTIVE OFFICER

مدير
DIRECTOR



CHIEF FINANCIAL OFFICER

