

# ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

February 28, 2023

## FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Monday, February 27, 2023 and adjourned on Tuesday, February 28, 2023 at 01:00 p.m. have recommended no cash dividend, bonus or right issue of the shares for the 2<sup>nd</sup> quarter ended December 31, 2022.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for **ICC INDUSTRIES LIMITED**

  
**SHAHID ALI AHMAD**  
Company Secretary



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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half Year Ended		Quarter Ended	
	31 Dec 2022 Rupees	31 Dec 2021 Rupees	31 Dec 2022 Rupees	31 Dec 2021 Rupees
REVENUE (RENTAL INCOME)	27,394,632	11,901,630	13,790,790	9,832,510
DIRECT COST	(6,181,457)	(5,003,372)	(3,074,733)	(2,933,074)
	21,213,175	6,898,258	10,716,057	6,899,436
OPERATING EXPENSES :				
ADMINISTRATIVE EXPENSES	(15,288,432)	(12,435,438)	(7,943,710)	(6,495,353)
OTHER EXPENSES	(468,370)	(454,534)	(231,548)	(225,272)
	(15,756,802)	(12,889,972)	(8,175,258)	(6,720,625)
	5,456,373	(5,991,714)	2,540,799	178,811
OTHER INCOME	-	5,339,745	-	4,710,553
OPERATING PROFIT/(LOSS)	5,456,373	(651,969)	2,540,799	4,889,364
FINANCE COST	(83,247,222)	(31,636,736)	(75,841,282)	(16,833,897)
CHANGE IN FAIR VALE OF INVESTMENT PROPERTIES	86,655,700	90,315,735	86,655,700	90,315,735
PROFIT BEFORE TAXATION	8,864,851	58,027,030	13,355,217	78,371,202
TAXATION	(6,007,234)	(2,592,578)	(3,024,218)	(2,295,227)
PROFIT AFTER TAXATION	2,857,617	55,434,452	10,330,999	76,075,975
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,857,617	55,434,452	10,330,999	76,075,975
EARNING PER SHARE - BASIC AND DILUTED	0.10	1.85	0.34	2.54

*J. D. Khan*



Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.