



NO.ACCTTS/16

28th February, 2023

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: -FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2022

Dear Sir,

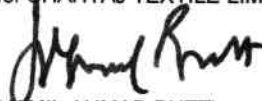
We have to inform you that the Board of Directors of our Company in their meeting held today the 28th February, 2023 at 12:30 PM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees in 000		Rupees in 000	
Sales - net	4,443,193	3,771,730	2,126,014	1,877,568
Cost of goods sold	(4,118,335)	(3,365,386)	(1,965,552)	(1,671,765)
Gross profit	324,858	406,344	160,462	205,803
Distribution expenses	(49,579)	(55,419)	(23,753)	(27,400)
Administrative expenses	(71,429)	(60,823)	(38,339)	(30,827)
Other operating expenses	(8,879)	(23,340)	(3,596)	(7,629)
Finance cost	(105,965)	(30,647)	(50,169)	(14,447)
	(235,852)	(170,229)	(115,857)	(80,303)
	89,006	236,115	44,605	125,500
Other income	30,788	550	3,903	392
Profit before taxation	119,794	236,665	48,508	125,892
Taxation	(34,449)	(56,894)	(11,107)	(32,806)
Profit after taxation	85,345	179,771	37,401	93,086
Earnings per share - basic and diluted	8.83	18.61	3.87	9.64

The Half Yearly Report of the Company for the period ended 31st December, 2022 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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