



SG ALLIED BUSINESSES LIMITED

B-40, S.I.T.E., Karachi, Pakistan
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Email: info@sglyne.com internet: www.sglyne.com

Date: February 28, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended December 31, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2022 at 10.30 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi.

To approve the accounts for the half year ended December 31, 2022.

Further, no dividend was recommended.

The financial results of the Company are as follows:

	Profit and Loss Account			
	Half year ended December 31, 2022	December 31, 2021	Quarter ended December 31, 2022	December 31, 2021
	----- Rupees -----			
Sales	8,094,473	7,377,592	5,094,294	4,377,413
Cost of sales	(2,905,193)	(4,814,390)	(1,842,883)	(3,752,080)
Gross profit	5,189,280	2,563,202	3,251,411	625,333
Administrative and selling expenses	(50,040,672)	(40,111,858)	(34,818,127)	(24,889,313)
Operating loss	(44,851,392)	(37,548,656)	(31,566,716)	(24,263,980)
Other income	36,259,076 (8,592,316)	29,531,064 (8,017,593)	30,820,215 (746,501)	16,180,861 (8,083,120)
Financial charges	(14,602)	(112,418)	20,081	(77,735)
Loss before taxation	(8,606,919)	(8,130,010)	(726,421)	(8,160,854)
Taxation				
Current	(467,315)	(399,347)	(467,315)	(399,347)
Prior year		253,735	-	253,735
Deferred	1,117,681	-	1,117,681	-
	650,366	(145,612)	650,366	(145,612)
Loss after taxation	(7,956,553)	(8,275,623)	(76,055)	(8,306,467)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(7,956,553)	(8,275,623)	(76,055)	(8,306,467)
Loss per share - basic and diluted	(0.53)	(0.55)	(0.01)	(0.55)

For SG Allied Businesses Limited

Company Secretary