



# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

February 28, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject **FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.02.2023 at 2.30 p.m at Registered Office 38-Empress Road, Lahore, recommended the following:

( i )	CASH DIVIDEND	NIL
( ii )	BONUS SHARES	NIL
( iii )	RIGHT SHARES	NIL
( iv )	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
( v )	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as follows:-

PARTICULARS	Half Year Ended		Quarter Ended	
	31-12-2022 (Rupees)	31-12-2021 (Rupees)	31-12-2022 (Rupees)	31-12-2021 (Rupees)
Sales – Net	591,925,463	632,007,967	270,650,463	325,143,967
Cost of Sales	(625,680,167)	(583,395,688)	(287,738,167)	(290,778,688)
Gross (Loss) / Profit	( 33,754,704)	48,612,279	( 17,087,704)	34,365,279
Operating Expenses	( 23,045,387)	( 24,554,314)	( 12,560,387)	( 13,982,314)
Operating (Loss) / Profit	( 56,800,091)	24,057,965	( 29,648,091)	20,382,965
Finance Cost & Other Operating Charges	( 6,045,350)	( 8,220,483)	( 4,635,350)	( 4,820,483)
Other Operating Income	8,205,748	12,931	8,205,748	12,931
(Loss) / Profit Before Taxation	( 54,639,693)	15,850,413	( 26,077,693)	15,575,413
Taxation	( 3,214,994)	( 1,450,496)	( 780,994)	5,210,504
Net (Loss) / Profit for the Period	( 57,854,687)	14,399,917	( 26,858,687)	20,785,917

Earnings per Share – Basic (4.20) 1.04 (1.95) 1.51

The half yearly accounts of the company for the period ended December 31, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
for **SERVICE INDUSTRIES TEXTILES LIMITED**

DIRECTOR

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