



# CHAKWAL SPINNING MILLS LTD.



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February 28, 2023

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CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi

## Sub : Financial Result for the Quarter Ended December 31, 2022

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 2:30 p.m on Tuesday, February 28, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The Financial Results of the Company are as Follow:

	Half Year Ended		Quarter Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Cost of sales	(19,736,226)	(21,248,117)	(9,868,103)	(10,624,060)
Gross Loss	(19,736,226)	(21,248,117)	(9,868,103)	(10,624,060)
Distribution cost	-	-	-	-
Administrative expenses	(1,532,720)	(848,901)	(930,415)	(249,869)
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Operating Loss	(21,268,946)	(22,097,018)	(10,798,518)	(10,873,929)
Finance cost	(440)	(185)	(153)	-
Other Income	10,099,030	-	4,550,105	-
Loss before Taxation	(11,170,356)	(22,097,203)	(6,248,566)	(10,873,929)
Taxation	-	-	-	-
Net loss for the period	(11,170,356)	(22,097,203)	(6,248,566)	(10,873,929)
Loss per Share - Basic & Diluted	(0.09)	(0.18)	(0.05)	(0.09)

We Shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited.

Khawaja Muhammad Kaleem  
(Director)