

JANANA DE MALUCHO TEXTILE MILLS LIMITED
Habibabad, Kohat (KPK) Pakistan

Dated: 28/02/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31/12/2022**

Dear Sir,

We have to inform you that the Board of Directors of Janana De Malucho Textile Mills Ltd. (the Company) in their meeting held on February 28, 2023 at 02:15 PM at Gammon House, Rawalpindi, recommended the following:

(i) CASH DIVIDEND

A interim Cash Dividend for the period ended December 31, 2022 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. Nil%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s) subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

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PESHAWAR OFFICE:

Dean's Trade Centre, T.F.Nos. 145
3rd Floor, Opp: State Bank of
Pakistan, Saddar Road,
Peshawar Cantt.
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The financial results of the Company are as under:

Condensed Interim Statement of Profit or Loss & Other

Comprehensive Income (Un-audited)

For the Quarter and Six Months Period Ended December 31, 2022

	Quarter ended		Six months period ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
----- Rupees in thousand -----				
Sales - net	1,520,466	1,989,682	3,371,087	3,550,687
Cost of sales	1,433,351	1,705,429	3,112,562	3,131,219
Gross profit	87,115	284,253	258,525	419,468
Distribution cost	12,768	16,054	30,005	25,664
Administrative expenses	25,502	22,310	53,518	42,705
Other expenses	4,845	43	4,845	43
Other income	(35,706)	(559)	(35,762)	(590)
	7,409	37,848	52,606	67,822
Profit from operations	79,706	246,405	205,919	351,646
Finance cost	69,463	28,116	138,313	44,279
	10,243	218,289	67,606	307,367
Share of profit of an Associated Company (2021: Associated Companies) - net	4,957	2,081	4,957	2,081
Impairment loss on investments in an Associated Company	(28,101)	0	(28,101)	0
	(23,144)	2,081	(23,144)	2,081
(Loss) / profit before taxation	(12,901)	220,370	44,462	309,448
Taxation				
- current	22,627	75,155	42,139	94,667
- prior year	(3,227)	13,571	(3,227)	13,571
- deferred	10,482	(2,345)	7,229	(5,598)
	29,882	86,381	46,141	102,640
(Loss) / profit after taxation	(42,783)	133,989	(1,679)	206,808
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(42,783)	133,989	(1,679)	206,808
----- Rupees -----				
(Loss) / earnings per share	(6.19)	28.00	(0.24)	43.22

The half yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely

ABID RAZA
Company Secretary

