



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
 February 28, 2023

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Tuesday, February 28, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Un-Audited December 31, 2022 (Rupees)	Un-Audited December 31, 2021 (Rupees)	Un-Audited December 31, 2022 (Rupees)	Un-Audited December 31, 2021 (Rupees)
SALES - NET	106,673,397	932,528,874	4,336,239	370,276,096
COST OF SALES	(235,290,453)	(1,101,209,284)	(44,260,913)	(511,812,943)
GROSS (LOSS)	(128,617,056)	(168,680,410)	(39,924,674)	(141,536,847)
OPERATING EXPENSES				
Distribution Cost	-	(393,990)	-	(360,385)
Administrative	(48,742,337)	(62,640,731)	(20,568,015)	(25,900,756)
	(48,742,337)	(63,034,721)	(20,568,015)	(26,261,141)
OPERATING (LOSS)	(177,359,393)	(231,715,131)	(60,492,689)	(167,797,988)
Financial cost	(37,049,553)	(5,700,455)	(33,995,229)	(2,814,284)
Other operating income	8,462,811	-	-	-
	(28,586,742)	(5,700,455)	(33,995,229)	(2,814,284)
(LOSS) BEFORE TAXATION	(205,946,135)	(237,415,586)	(94,487,918)	(170,612,272)
TAXATION	(1,333,417)	(11,656,611)	(54,203)	(3,222,819)
(LOSS) AFTER TAXATION	(207,279,552)	(249,072,197)	(94,542,121)	(173,835,091)
(LOSS) PER SHARE - BASIC & DILUTED	(0.96)	(1.15)	(0.44)	(0.81)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for Kohinoor Spinning Mills Limited




HASSAN AHMAD KHAN
 Company Secretary