



28 February, 2023

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 31 December, 2022**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 28 February, 2023 at 1400 hours virtually, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 31 December, 2022 appear on the following page:

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

**Waseem Ahmad**  
**Company Secretary**



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
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www.telecard.com.pk



**TELECARD LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022**

	Half-year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000') -----			
Revenue – net	791,179	689,445	381,088	359,706
Direct costs	(449,181)	(351,375)	(224,839)	(174,532)
Gross profit	341,998	338,070	156,249	185,174
Distribution costs and administrative expenses	(236,746)	(211,317)	(121,513)	(111,639)
Exchange gain	1,817	1,575	2,618	-
	(234,931)	(209,742)	(118,895)	(111,639)
Other income	14,124	166,512	11,390	127,684
	(220,805)	(43,230)	(107,505)	16,045
Operating profit	121,193	294,840	48,744	201,219
Finance costs	(55,876)	(23,996)	(28,667)	(21,566)
Profit before taxation	65,317	270,844	20,077	179,653
Taxation	(1,325)	(162,784)	4,957	(136,338)
Net profit for the period	63,994	108,061	25,034	43,315
Earning per share - basic and diluted	0.19	0.32	0.07	0.13

We will be uploading financial for the Half Year Ended 31 December, 2022 on PUCARS.

For and on Behalf of Telecard Limited

**Waseem Ahmad**  
**Company Secretary**



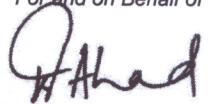


**TELECARD LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022**

	Half-year ended		Quarter ended	
	Dec 31,		Dec 31,	
	2022	2021	2022	2021
	----- (Rupees in '000') -----			
Revenue – net	2,256,325	1,927,601	1,104,871	1,030,091
Direct costs	(1,448,468)	(1,171,389)	(697,106)	(610,558)
<b>Gross profit</b>	<b>807,857</b>	<b>756,212</b>	<b>407,765</b>	<b>419,533</b>
Administrative & distribution costs	(516,163)	(442,641)	(266,467)	(226,334)
Other income	22,425	146,514	18,305	107,423
	(493,737)	(296,127)	(248,161)	(118,911)
<b>Operating profit</b>	<b>314,120</b>	<b>460,085</b>	<b>159,604</b>	<b>300,622</b>
Finance costs	(79,210)	(35,534)	(42,627)	(27,195)
<b>Profit before taxation</b>	<b>234,910</b>	<b>424,551</b>	<b>116,977</b>	<b>273,427</b>
Taxation	(29,634)	(191,601)	433	(138,270)
<b>Profit for the period</b>	<b>205,276</b>	<b>232,950</b>	<b>117,410</b>	<b>135,157</b>
Profit / (loss) is attributable to:				
Owners of the Holding Group	180,724	233,058	100,277	134,664
Non-controlling interests	24,551	(108)	24,659	493
	<b>205,276</b>	<b>232,950</b>	<b>117,410</b>	<b>135,157</b>
		Restated		Restated
<b>Earning per share - basic &amp; diluted</b>	<b>0.53</b>	<b>0.69</b>	<b>0.30</b>	<b>0.40</b>

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For and on Behalf of Telecard Limited

  
**Waseem Ahmad**  
**Company Secretary**

