




FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2022

Note	Six Months Period Ended		Three Months Period Ended		
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
----- (Rupees) -----					
Operating revenue	21	13,013,273	43,994,959	6,862,970	14,373,394
Loss on sale of investments		(8,316,646)	(12,610,554)	(4,694,217)	1,629,784
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(5,644,551)	(6,983,398)	(3,109,344)	(6,600,609)
Operating (loss)/profit		(947,924)	24,401,007	(940,591)	9,402,569
Administrative expenses		(37,265,471)	(38,893,381)	(20,119,642)	(21,843,954)
Finance cost		(10,316,651)	(9,188,054)	(5,769,973)	(5,111,198)
Other operating expenses		(1,577,131)	(2,274,952)	(454,079)	(1,097,155)
Other operating income		16,257,280	86,329,994	5,247,490	82,204,450
Share of profit of associate		-	685,425	-	-
(Loss)/profit before taxation		(33,849,897)	61,060,039	(22,036,795)	63,554,712
Taxation	23	(5,807,859)	9,094,341	(8,919,398)	8,958,165
(Loss)/profit after taxation		(39,657,756)	70,154,380	(30,956,193)	72,512,877
(Loss)/earning per share- basic and diluted		(0.15)	0.26	(0.12)	0.27

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer


Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2022

	Six Months Period Ended		Three Months Period Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
(Loss)/profit after taxation	(39,657,756)	70,154,380	(30,956,193)	72,512,877
Items that will not be reclassified subsequently to profit or loss				
Unrealized loss during the year in the market value of investments classified at fair value through OCI-net of tax	(3,114,779)	(12,430,955)	(2,844,736)	(6,041,406)
Other comprehensive loss for the period	(3,114,779)	(12,430,955)	(2,844,736)	(6,041,406)
Total comprehensive (loss)/income for the period	(42,772,535)	57,723,425	(33,800,929)	66,471,471

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange limited

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