

March 01, 2023



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.656

Subject: Financial Results for the Year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Bank in their meeting held on Wednesday, March 01, 2023 at 10:30 A:M at Karachi recommended the following:

- | | | |
|---|---|--|
| 1- Cash Dividend | : | A Cash Dividend for the year ended December 31, 2022 at Rupee 1 per share i.e. 10 %. |
| 2- Bonus Shares | : | NIL |
| 3- Right Shares | : | NIL |
| 4- Any other Entitlement / Corporate Action | : | NIL |
| 5- Any other Price Sensitive Information | : | NIL |


The financial results Standalone and Consolidated for the year ended December 31, 2022 approved by the Board are attached.

The Annual General Meeting of the Company will be held on Thursday, March 30, 2023 at 10:15 A:M at Zaver Hall, Pearl Continental, Club Road, Karachi.

The Share Transfer Books of the Company will be closed from March 24, 2023 to March 30, 2023 (both days inclusive). Transfers received at the share registrar office of the Bank namely CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahra-e-Faisal Karachi at the close of business on Wednesday, March 22, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

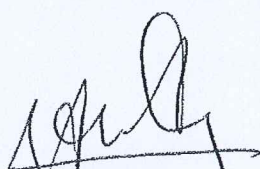
Yours Sincerely,

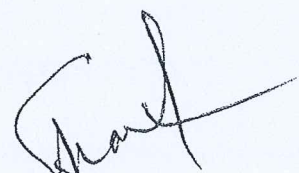

Muhammad Shoahb
Company Secretary

BankIslami Pakistan Limited
Unconsolidated Profit and Loss Account
For The Year Ended December 31, 2022

	Note	2022	2021
		----- Rupees in '000 -----	
Profit / return earned	26	46,345,194	23,235,371
Profit / return expensed	27	25,942,829	12,303,231
Net Profit / return		20,402,365	10,932,140
OTHER INCOME			
Fee and commission income	28	1,459,365	1,226,894
Dividend income		25,754	24,643
Foreign exchange income		1,349,757	481,902
Gain on securities	29	80,092	291,630
Other income - net	30	683,888	94,417
Total other income		3,598,856	2,119,486
Total Income		24,001,221	13,051,626
OTHER EXPENSES			
Operating expenses	31	11,773,169	9,549,614
Workers' Welfare Fund		164,562	70,693
Other charges	32	22,884	2,525
Total other expenses		11,960,615	9,622,832
Profit before provisions		12,040,606	3,428,794
Provisions and write offs - net	33	3,812,494	31,888
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		8,228,112	3,396,906
Taxation	34	3,788,477	1,265,556
PROFIT AFTER TAXATION		4,439,635	2,131,350
----- Rupees -----			
Basic / Diluted earnings per share	35	4.0043	1.9224

The annexed notes 1 to 49 and Annexure-I & II form an integral part of these unconsolidated financial statement



PRESIDENT /
CHIEF EXECUTIVE
OFFICER


CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

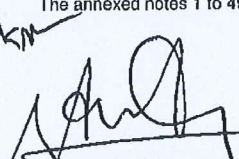
DIRECTOR

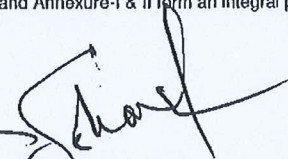

Muhammad Shoab
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Consolidated Profit and Loss Account
For The Year Ended December 31, 2022

	Note	2022	2021
		----- Rupees in '000 -----	
Profit / return earned	26	46,345,194	23,226,839
Profit / return expensed	27	25,942,829	12,275,199
Net Profit / return		20,402,365	10,951,640
OTHER INCOME			
Fee and commission income	28	1,459,365	1,226,894
Dividend income		25,754	24,643
Foreign exchange income		1,349,757	481,902
Gain on securities	29	80,092	101,976
Other income - net	30	683,888	93,838
Total other income		3,598,856	1,929,253
Total Income		24,001,221	12,880,893
OTHER EXPENSES			
Operating expenses	31	11,773,169	9,549,614
Workers' Welfare Fund		164,562	70,693
Other charges	32	22,884	2,525
Total other expenses		11,960,615	9,622,832
Profit before provisions		12,040,606	3,258,061
Provisions and write offs - net	33	3,812,494	31,888
Extra ordinary / unusual items		-	-
Share of profit / (loss) from associate - net of tax		44,578	7,626
PROFIT BEFORE TAXATION		8,272,690	3,233,799
Taxation	34	3,788,477	1,265,556
PROFIT AFTER TAXATION		4,484,213	1,968,243
DISCONTINUED OPERATIONS			
Profit after taxation from Discontinued Operations		-	92,609
PROFIT AFTER TAXATION		4,484,213	2,060,852
ATTRIBUTABLE TO:			
Equity shareholders of the Bank		4,484,213	2,031,160
Non-controlling interest		-	29,692
		4,484,213	2,060,852
----- Rupees -----			
Earnings per share for profit from continuing operations attributable to the ordinary equity holders of the Bank			
Basic and diluted	35	4.0446	1.7753
Earnings per share for profit attributable to the ordinary equity holders of the Bank			
Basic and diluted	35	4.0446	1.8320

The annexed notes 1 to 49 and Annexure-I & II form an integral part of these consolidated financial statements.



 PRESIDENT /
 CHIEF EXECUTIVE
 OFFICER


 CHIEF FINANCIAL
 OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR


 Muhammad Shoab
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office, Karachi