



INDUS DYEING & MANUFACTURING CO. LIMITED

March 01, 2023
IDML/55/2023/(KHI)

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the period ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 12:30 p.m. on March 01, 2023 (Wednesday) recommended the following:

CASH DIVIDEND

NIL

The Half Yearly results are approved by the Board of Directors of the Company is appended as Annexure-A&B.

You may please inform the members of the Exchange accordingly.

Thanking You

Director

Encls.: As stated above

Copy: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com

INDUS DYEING & MANUFACTURING COMPANY LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	Six months period ended		Three months period ended	
		December 31, 2022	(Restated) December 31, 2021	December 31, 2022	(Restated) December 31, 2021
(Rupees in '000)					
Revenue from contracts with customers	9	21,957,844	23,706,145	8,827,915	12,353,175
Cost of goods sold	10	(20,002,598)	(18,934,769)	(8,479,446)	(9,878,330)
Gross profit		1,955,246	4,771,376	348,469	2,474,845
Other income		87,227	78,962	20,694	57,086
		2,042,473	4,850,338	369,163	2,531,931
Distribution cost		(251,923)	(285,863)	(77,806)	(159,846)
Administrative expenses		(214,437)	(170,393)	(105,642)	(91,404)
Other operating expenses		(107,390)	(271,525)	140,533	(57,699)
Finance cost		(501,669)	(432,833)	(316,422)	(270,604)
Profit before taxation		967,054	3,709,724	9,826	1,952,378
Taxation	11	(197,519)	(464,706)	167,098	25,982
Profit for the period		769,535	3,245,018	176,924	1,978,361
(Rupees)					
Earnings per share - basic and diluted	12	14.19	59.85	3.26	36.49

The annexed explanatory notes from 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

INDUS DYEING & MFG CO. LTD.

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2022

	Note	Six months period ended		Three months period ended	
		Dec 31, 2022	Restated Dec 31, 2021	Dec 31, 2022	Restated Dec 31, 2021
----- (Rupees in '000) -----					
Sales - net	11	33,901,247	34,818,788	14,572,877	18,287,596
Revenue from sale of electricity		744,722	-	243,995	-
Directly attributable cost for generating revenue	12	(31,199,049)	(28,402,350)	(14,057,007)	(14,951,720)
Gross profit		3,446,920	6,416,438	759,865	3,335,876
Other income		341,261	283,230	149,864	146,338
		3,788,181	6,699,668	909,729	3,482,214
Distribution cost		(645,766)	(547,500)	(261,292)	(309,513)
Administrative expenses		(472,258)	(348,558)	(235,977)	(186,759)
Other operating expenses		(150,313)	(362,778)	199,657	(103,171)
Finance cost		(1,298,143)	(690,998)	(747,713)	(411,038)
		(2,566,480)	(1,949,834)	(1,045,325)	(1,010,481)
Share of profit from associate - net of tax		1,886	9,629	95	4,361
Profit before taxation		1,223,587	4,759,463	(135,501)	2,476,094
Taxation		(315,527)	(593,223)	138,195	(41,225)
Profit after taxation		908,060	4,166,240	2,694	2,434,869
----- (Rupees) -----					
Earnings per share - basic and diluted		16.75	76.84	0.05	44.91

The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

INDUS DYEING & MFG CO. LTD.

Director

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