

THE ORGANIC MEAT COMPANY LIMITED

March 1, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held at the office of the Company Situated at Plot # 257 Sector 24 Korangi Industrial Area and also via video link on Wednesday, March 1, 2023 at 03:30 pm recommended the following:

- | | |
|---|-----|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |
| 4) Any other entitlement / Corporate Action | Nil |
| 5) Any other price sensitive information | |

- i. The Board of Directors of the Company has approved an amount up to PKR 170,000,000 (Pak Rupees One hundred and seventy million only) to acquire 100% shareholding in an existing offals processing company in the Karachi Export Processing Zone (KEPZ) subject to negotiations with the existing shareholders of the said company.

The proposed transaction will ensure the successful completion of all the Company's IPO commitments. The proposed transaction will ensure the successful completion of all the Company's IPO commitments. The board of directors has authorized the Chief Financial Officer (CFO) of the Company to negotiate the said transaction with the existing shareholders of the said offals processing company.



Page 1 of 2

Office Address: Plot No. 257, Sector 24, Korangi Industrial Area,
Karachi-Pakistan. Tel #: +92-21-35059969 - 35079969
E-mail: info@tomcl.net Web: www.tomcl.net
Plant Address: Survey # 310, Deh Shah Mureed, Gadap, Karachi-Pakistan.

THE ORGANIC MEAT COMPANY LIMITED

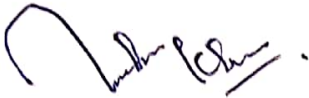
- ii. The Board of Directors of the Company has approved the increase in the authorized share capital of the Company by 100,000,000 (One hundred million) shares, having face value of PKR 10 per share. This will increase the total authorized capital of the Company to PKR 2,350,000,000 (Pak Rupees Two billion three hundred and fifty million) represented by 235,000,000 shares of face value PKR 10 each.

The purpose of this increase in authorized capital is to ensure that the Company can in future issue bonus shares, right shares and/or additional shares as the need arises. The Board of Directors has advised the Company to call for an extra ordinary general meeting of the shareholders at a convenient time to approve the said increase in authorized capital and to take all actions necessary to regularize the same.

The financial results of the Company are enclosed.

The half yearly report of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS separately within specified time.

For The Organic Meat Company Limited



Imran Khan
Company Secretary



Encl: As stated above

Page 2 of 2

Office Address: Plot No. 257, Sector 24, Korangi Industrial Area,
Karachi-Pakistan. **Tel # :** +92-21-35059969 - 35079969
E-mail: info@tomcl.net **Web:** www.tomcl.net
Plant Address: Survey # 310, Deh Shah Mureed, Gadap, Karachi-Pakistan.

THE ORGANIC MEAT COMPANY LIMITED

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Note	Half Year Ended		Quarter Ended		
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
	Rupees	Rupees	Rupees	Rupees	
Sales - net	16	2,543,216,508	2,266,766,490	1,403,218,183	1,197,264,728
Cost of sales	17	(2,152,119,027)	(1,883,038,412)	(1,177,267,389)	(993,565,479)
Gross profit		391,097,481	383,728,078	225,950,794	203,699,249
Administrative expenses	18	(55,181,541)	(44,246,091)	(29,087,201)	(23,540,632)
Selling expenses	19	(176,293,498)	(106,991,160)	(113,214,727)	(59,022,975)
Allowance for doubtful debt	7.1	(5,153,431)	(35,069,266)	1,823,029	(28,065,002)
		(236,628,470)	(186,306,517)	(140,478,899)	(110,628,609)
Operating profit		154,469,011	197,421,561	85,471,895	93,070,640
Finance costs	20	(69,142,748)	(37,415,340)	(33,732,401)	(20,328,500)
Reversal of financial liabilities	21	4,195,029	-	4,195,029	-
Other income / (expense) - net	22	141,255,748	110,047,625	50,943,803	106,109,359
		76,308,029	72,632,285	21,406,431	85,780,859
Profit before taxation		230,777,040	270,053,846	106,878,326	178,851,499
Taxation		(26,908,615)	(18,243,787)	(14,696,677)	(10,853,162)
Profit after taxation		203,868,425	251,810,059	92,181,649	167,998,337
Earnings per share - basic and diluted - restated	24	1.51	1.87	0.68	1.24

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



[Handwritten Signature]

Company Secretary

Office Address: Plot No. 257, Sector 24, Korangi Industrial Area,
Karachi-Pakistan. Tel #: +92-21-35059969 - 35079969
E-mail: info@tomcl.net Web: www.tomcl.net
Plant Address: Survey # 310, Deh Shah Mureed, Gadap, Karachi-Pakistan.