



March 6, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Ghandhara Nissan Limited ("Company") hereby conveys the following material information:

In light of the recently introduced mechanism vide EPD Circular No. 20 of 2022 dated December 27, 2022, (effective from 2nd January, 2023), Commercial Banks are advised to prioritize / facilitate the imports to essential sectors only, which does not include auto sector. The company and its vendors continue to face major hurdles in import of raw materials and receiving clearance of their consignments from commercial banks. This has disrupted the entire supply chain and the vendors are unable to supply raw materials and components to the Company.

Accordingly, the company has insufficient inventory levels, therefore, the company is unable to continue its production activities on regular basis.

In view of the above, the Company has decided to shut down its Plant from 6th March, 2023 to 10th March, 2023. Moreover, the company has also decided to start its production from 13th March, 2023 on alternative weekly basis until further notice.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For **Ghandhara Nissan Limited**


M. Shehryar Aslam
Company Secretary

CC: Director/HOD
Surveillance, Supervision and Enforcement Department Securities & Exchange Commission
of Pakistan 7,h Floor, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad