

14 March 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: Financial Results for the Year Ended 31 December 2022
Haleon Pakistan Limited (formerly known as GlaxoSmithKline
Consumer Healthcare Pakistan Limited)**

Dear Sir / Madam,

Further to our meeting in progress letter dated 14 March 2023, this is to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 14 March 2023 at 11-A, 11th Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600 and via weblink at 12:30 p.m. (Pakistan Standard Time), recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	<u>2022</u>	<u>2021</u>
	----- Rupees in '000 -----	
Revenue from contracts with customers - net	27,507,212	24,163,150
Cost of sales	22,721,799	17,477,875
Gross profit	4,785,413	6,685,275
Selling, marketing and distribution expenses	3,267,263	3,353,640
Administrative expenses	459,435	325,084
Other operating expenses	80,681	244,517
Other income	(321,299)	(341,403)
Operating profit	1,299,333	3,103,437
Financial charges	306,542	87,333
Profit before taxation	992,791	3,016,104
Taxation - net	667,380	881,770
Profit after taxation for the year	325,411	2,134,334
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of staff retirement benefits	1,932	3,075
Impact of taxation	(560)	(892)
	1,372	2,183
Total comprehensive income	326,783	2,136,517
Earnings per share - Rs	2.78	18.23

Note:

- The 8th Annual General Meeting of the Company will be held on Thursday, 27 April 2023 at 10:00 a.m.
- The Share Transfer Books of the Company will be closed from 20 April 2023 to 27 April 2023 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on 19 April 2023 will be treated in time for the purpose(s) of attending the Annual General Meeting, and as applicable.
- The Annual Report of the Company will be transmitted through PUCARS at least twenty (21) days before holding of the Annual General Meeting.

Yours sincerely,
For and on behalf of
Haleon Pakistan Limited (formerly known as GlaxoSmithKline Consumer Healthcare Pakistan Limited)



Ms. Mashal Mohammad
Company Secretary



CC: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shakra-e-Faisal, Karachi.

Director / HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.