

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/03-2023/005
March 17, 2023

To,
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

To,
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Subject: MATERIAL INFORMATION: Permission by OGRA to Operate New Oil Storage and Sale / Marketing of Petroleum Products through upto 35 Stations in KPK

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

We are pleased to inform that Oil and Gas Regulatory Authority (OGRA), through its letters dated March 16, 2023, has permitted HTL to operate New Oil Storage Facility at Nowshera, Khyber Pakhtunkhwa (KPK) as well as start of Sale / Marketing of Petroleum Products through operation of upto 35 fuel stations in KPK. Aforesaid operations / permission are valid till the validity of provisional OMC license as issued to HTL by OGRA, i.e. upto December 31, 2023, and subsequent extension therein.

Above referred permission has been granted on the basis of Third Party Inspection Report on satisfactory completion of new oil storage facility at Nowshera, KPK as well as pursuant to the guidance provided by Honorable Lahore High Court in a judgement on writ petitions wherein the Company too was a petitioner.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer

OFFICES:

CORPORATE: 1-A Danapur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

DISCLOSURE FORM

March 17, 2023

Name of the Company	Hi-Tech Lubricants Limited
Date of Report (Date of earliest event reported if applicable)	25.02.2020: HTL's announcement regarding allowable limit of 35 fuel stations in KPK; 09.08.2021: HTL's announcement regarding satisfactory completion of new oil storage facility in KPK; 13.01.2022: HTL's announcement regarding extended/renewed date of provisional OMC license;
Exact Name of the Company as specified in its Memorandum	Hi-Tech Lubricants Limited
Registered Address of the Company	1-A, Danepur Road, GOR-1, Lahore
Contact Information	042-111-645-942
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>We are pleased to inform that Oil and Gas Regulatory Authority (OGRA), through its letters dated March 16, 2023, has permitted HTL to operate New Oil Storage Facility at Nowshera, Khyber Pakhtunkhwa (KPK) as well as start of Sale / Marketing of Petroleum Products through operation of upto 35 fuel stations in KPK. Aforesaid operations / permission are valid till the validity of provisional OMC license as issued to HTL by OGRA, i.e. upto December 31, 2023, and subsequent extension therein.</p> <p>Above referred permission has been granted on the basis of Third Party Inspection Report on satisfactory completion of new oil storage facility at Nowshera, KPK as well as pursuant to the guidance provided by Honorable Lahore High Court in a judgement on writ petitions wherein the Company too was a petitioner.</p>

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