



March 21, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, Hinopak Motors Limited ("the Company"), hereby conveys the following material information:

Considering the current economic situation of Pakistan, whereby the Commercial Banks have been advised by the State Bank of Pakistan to prioritize / facilitate the imports to essential sectors only, which does not include the Auto Sector. Consequently, the company has been facing hurdles in opening of LCs for the import of CKDs and other raw materials.

Accordingly, the Company is not in a position to continue with its production activities and has to temporarily shut down its Chassis Assembly plant from March 24, 2023 to April 04, 2023.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you with regards.

Very truly yours

For **Hinopak Motors Limited**

ABDUL BASIT
COMPANY SECRETARY

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Hinopak Motors Limited

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