



Bank AL Habib Limited

March 21, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Subject: **Certified True Copies of the Resolutions adopted by the Shareholders
in the 32nd Annual General Meeting**

Dear Sir,

As required under regulation 5.6.9 (b) of Pakistan Stock Exchange Rule Book, we are enclosing herewith Certified True Copies of the Resolutions adopted by the shareholders in the Annual General Meeting held earlier today.

Regards

Yours truly,



Mohammad Taqi Lakhani
Company Secretary

Encl.: As Above




Bank AL Habib Limited

RESOLUTION PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON MARCH 21, 2023

“RESOLVED THAT the Audited Annual Accounts and Consolidated Accounts of Bank AL Habib Limited for the year ended December 31, 2022, together with the Reports of Chairman, Directors, and Auditors be adopted.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
March 21, 2023





Bank AL Habib Limited

RESOLUTION PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON MARCH 21, 2023

“**RESOLVED THAT** the payment of Cash Dividend @ 70%, i.e., Rs. 7.0 per share of Rs. 10/- each for the year ended December 31, 2022, as recommended by the Directors, be and is hereby approved.”

CERTIFIED TRUE COPY



Mohammad Taqi Lakhani
Company Secretary
March 21, 2023



Bank AL Habib Limited

RESOLUTION PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON MARCH 21, 2023

“**RESOLVED THAT** EY Ford Rhodes, Chartered Accountants, be and is hereby re-appointed as Auditors of Bank AL Habib Limited for the year ending December 31, 2023 at a remuneration to be determined by the Board of Directors.”

CERTIFIED TRUE COPY

Mohammad Taqi Lakhani

Company Secretary

March 21, 2023



Bank AL Habib Limited

**SPECIAL RESOLUTIONS PASSED
IN THE ANNUAL GENERAL MEETING
OF THE BANK HELD ON MARCH 21, 2023**

“RESOLVED THAT the Term Finance Certificates (“TFCs”) of Bank AL Habib Limited in the amount of Rs. 7,000,000,000/- (Rupees Seven Billion) issued pursuant to the terms of the TFC Issuance Agreement dated December 14, 2022 for the purpose of Tier 2 Capital under Basel III Capital Instructions of the State Bank of Pakistan (“SBP”), may be converted into ordinary shares of the Bank subject to a maximum of 145,000,000/- (One Hundred Forty Five Million) additional ordinary shares being issued upon such conversion, if so directed by SBP on the occurrence of a point of non-viability as determined by SBP, at a price equivalent to the market value of the shares of the Bank on the date of trigger of the point of non-viability as declared by SBP, in accordance with the applicable rules and regulations of SBP, and all such ordinary shares shall be issued other than by way of rights in accordance with Section 83(1)(b) of the Companies Act, 2017 and shall further be subject to the approval of Securities and Exchange Commission of Pakistan in accordance with Section 83(1)(b) of the Companies Act, 2017.

“FURTHER RESOLVED THAT the Board of Directors of the Bank (“the Board”) or such officers or officers of the Bank as may be authorized by the Board, be and are hereby authorized to take all steps necessary, ancillary, and incidental to the above-mentioned conversion, as and when required, and are further authorized to sign, execute, and deliver all necessary documents, agreements, and letters on behalf of the Bank, as may be deemed appropriate and as may be required for the purposes above-mentioned.”

CERTIFIED TRUE COPY

Mohammad Taqi Lakhani

Company Secretary

March 21, 2023



Bank AL Habib Limited

RESOLUTION PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON MARCH 21, 2023

“RESOLVED THAT the remuneration of Mr. Qumail R. Habib, Executive Director, shall not exceed Rs. 4,312,500/- per month exclusive of perquisites, benefits and other allowances to which he is entitled under the terms of his employment.”

CERTIFIED TRUE COPY

Mohammad Taqi Lakhani

Company Secretary

March 21, 2023