



22 March 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 21 March 2023 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer




SECURITY INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022


	Note	2022 ----- Rupees -----	2021
Income			
Income on financing	23	13,799,610	8,256,984
Return on securities	24	31,614,690	18,635,920
Gain on sale of Investments		1,592,748	47,040,169
Profit on deposit with banks		981,958	565,481
Other income	25	1,381,202	1,274,520
		49,370,208	75,773,074
Expenditure			
Administrative expenses	26	33,081,611	34,303,645
Operating profit before taxation		16,288,597	41,469,429
Unrealized loss on remeasurement of Investments classified as fair value through profit or loss		(68,222,822)	(12,275,811)
(Loss) / profit before taxation		(51,934,225)	29,193,618
Taxation	27	18,866,335	(4,105,178)
Net (loss) / profit after tax		(33,067,890)	25,088,440
(Loss) / earnings per share - basic and diluted	28	(0.643)	0.488

The annexed notes from 1 to 39 form an integral part of these financial statements.

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Chief Financial Officer


Chief Executive Officer


Chairman / Director

ISLAMABAD: Office # 01, First Floor, Junaid Plaza I-10, Markaz Islamabad.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.

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