

March 22, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **March 22, 2023** at 3:00PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Annual Report of the Company for the year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**

Shahid Kamal  
Company Secretary

Annexure-A

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022 Rupees	2021 Rupees
<b>OPERATING REVENUE</b>		
Operating revenues	117,303,754	242,727,179
Gain on sale of investments - net	97,555,140	26,921,398
	214,858,894	269,648,577
<b>EXPENDITURES</b>		
Administrative and general expenses	(205,807,134)	(196,216,657)
Operating profit	9,051,760	73,431,920
Other charges - net	(10,280,657)	(4,433,766)
Income on margin finance	11,897,266	14,623,689
Financial charges	(111,772,062)	(43,797,919)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	14,664,660	6,848,350
	(95,490,793)	(26,759,646)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(86,439,033)</b>	<b>46,672,274</b>
<b>TAXATION</b>	<b>(15,475,420)</b>	<b>(17,785,758)</b>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<b>(101,914,453)</b>	<b>28,886,516</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Loss on re-measurement of investments categorised as 'fair value through other comprehensive income'	(9,088,744)	(1,715,159)
<b>Total comprehensive (loss) / income for the year</b>	<b>(111,003,197)</b>	<b>27,171,357</b>
Earning per share - basic and diluted	(5.09)	1.44

