



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706-07, Fax: +92-42-35761708

Email: kstml@barkatex.com Website: www.kstml.com

Dated: 27-03-2023

PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: DISCLOSURE OF INFORMATION AS PER SECTIONS 96 AND 113 OF THE SECURITIES ACT, 2015 READ WITH CLASUE 5.6.1 OF PSX RULES - TEMPORARY CLOSURE OF MILLS OPERATION

Dear Sir/Madam,

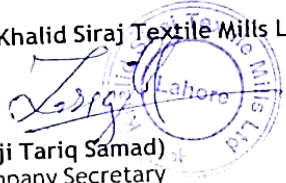
Pl refer to the subject noted above, in this connection, Khalid Siraj Textile Mills Limited ("The Company") hereby conveys the following information:

Further to our letter dated 10-02-2023 on above subject, kindly note that due to continued the situation has worsened due to political unrest, import restrictions, and an unchecked dollar increase. These factors have increased inflation, undermined the rupee, driven up cotton prices, driven up the cost of electricity per unit, and, most importantly, harmed business confidence.

As per the aforementioned circumstances, the mill management of the company has decided to close the mill operations until May 31, 2023.

Yours truly,

For Khalid Siraj Textile Mills Ltd.


(Haji Tariq Samad)
Company Secretary

CC: Securities and Exchange Commission of Pakistan
Securities Market Division
7th Floor, NIC Building, 63-Jinnah Avenue Blue Area,
Islamabad