



# SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/03/237/2023

Dated: March 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial results for the year ended December 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on March 29, 2023 at 11:30 pm, recommended the following:

- (i) CASH DIVIDEND- Final cash dividend of Rs. 2.50 per share (25%) for the year ended December 31, 2022. This is addition to interim dividends of Rs. 6.00 per share i.e 60% already paid.
- (ii) BONUS SHARES- Nil
- (iii) RIGHT SHARES - Nil
- (iv) Any other entitlement / corporate action- Nil
- (v) Any other price sensitive information Nil

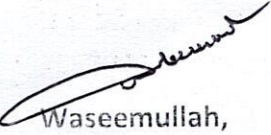
The Share Transfer Books of the Company will be closed from April 22, 2023 to April 28, 2023 (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on April 21, 2023 will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the year ended December 31, 2022 is enclosed. (Annexure 'A')

Annual financial statements for the year ended December 31, 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

for SAIF POWER LIMITED

  
Waseemullah,  
Company Secretary



**SAIF POWER LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

		<b>2022</b>	<b>2021</b> (Restated)
	<b>Note</b>	<b>Rupees</b>	<b>Rupees</b>
Turnover - net	<b>23</b>	22,869,649,801	16,394,334,530
Cost of sales	<b>24</b>	<u>(19,371,137,022)</u>	<u>(13,503,076,802)</u>
<b>Gross profit</b>		<b>3,498,512,779</b>	<b>2,891,257,728</b>
Other income	<b>25</b>	12,589,294	3,069,400
Administrative expenses	<b>26</b>	(207,446,325)	(164,728,563)
Finance cost	<b>27</b>	<u>(1,352,996,791)</u>	<u>(771,077,575)</u>
<b>Profit for the year</b>		<b><u>1,950,658,957</u></b>	<b><u>1,958,520,990</u></b>
Earnings per share - basic and diluted	<b>28</b>	<b><u>5.05</u></b>	<b><u>5.07</u></b>

- |  |                    |
|--|--------------------|
| 1. Interim Cash Dividends already paid | Rs. 6.00 Per Share |
| 2. Final Cash Dividend                 | Rs. 2.50 Per Share |

A handwritten signature in black ink is written over a circular purple stamp. The stamp contains the text "SAIF POWER LIMITED" around the perimeter and "PUNJAB" at the bottom.