

AGL/CA/PSX/211-2023

March 30, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**



Subject: **Financial Results for the Year Ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on March 30, 2023 at 10:00 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for the period ended December 31, 2022 are attached. The Annual General Meeting is scheduled to be held on April 28, 2023 at 11:00 a.m. at Lahore. The Share Transfer Books of the Company will be closed from April 22, 2023 to April 28, 2023 (both days inclusive) for the purpose of holding the Annual General Meeting. Transfer received at the Office of our Share Registrar M/s Corplink Private Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 21, 2023 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Sincerely yours,

**Asma Irfan
Company Secretary**

Encl: As above

Cc. Executive Director/HOD, Offsite – II Department, SECP, Islamabad

Agritech Limited
Statement of Profit or Loss
For the year ended 31 December 2022

	<i>Note</i>	2022 Rupees	2021 Rupees
Sales - <i>net</i>	30	17,296,183,225	10,100,923,848
Cost of sales	31	<u>(15,174,621,258)</u>	<u>(9,691,405,911)</u>
Gross profit/(loss)		2,121,561,967	409,517,937
Selling and distribution expenses	32	<u>(639,097,299)</u>	<u>(352,478,880)</u>
Administrative and general expenses	33	<u>(480,599,638)</u>	<u>(369,802,913)</u>
Other expenses	34	<u>(37,749,855)</u>	<u>(456,767)</u>
		(1,157,446,792)	(722,738,560)
Other income	35	<u>104,875,957</u>	100,739,070
Operating profit/ (loss)		1,068,991,132	(212,481,553)
Finance cost	36	<u>(4,284,876,471)</u>	<u>(2,805,272,707)</u>
Loss before taxation		(3,215,885,339)	(3,017,754,260)
Taxation for the year	37	<u>262,559,119</u>	336,516,570
Loss after taxation		<u>(2,953,326,220)</u>	<u>(2,681,237,690)</u>
Loss per share - <i>basic and diluted</i>	38	<u>(7.53)</u>	<u>(6.83)</u>