



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

March 30, 2023

## THE DIRECTOR

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

## THE GENERAL MANAGER

Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial results for the year ended December 31, 2022**

Dear Sir(s),

We would like to inform you that the Board of Directors of Al-Ghazi Tractors Limited (the Company), at their meeting held on March 30, 2023, through video conferencing facility, approved the financial statements of the Company for the year ended on December 31, 2022 and recommended the following:

### Cash Dividend

A final cash dividend for the year ended December 31, 2022 @ Rs. NIL per share i.e. NIL % has been approved for recommendation to the shareholders.

### Financial Results

The financial results of the Company are as follows:

	Year Ended December 31	
	2022	2021
	(Rupees in '000)	
Revenue from contracts with customers	28,201,812	20,578,906
Cost of sales	(23,239,535)	(15,857,678)
Gross Profit	4,962,277	4,721,228
Distribution expenses	(322,944)	(120,631)
Administrative expenses	(536,715)	(353,849)
	4,102,618	4,246,748
Other income	184,613	146,057
Other operating expenses	(345,416)	(214,321)
	3,941,815	4,178,484
Finance costs	(145,866)	(8,754)
Profit before taxation	3,795,949	4,169,730
Income tax expense	(1,639,905)	(1,211,868)
Profit for the year	2,156,044	2,957,862
	(Rupees)	
Earnings per share – Basic and diluted	37.20	51.03

The Annual General Meeting of the Company will be held on April 27, 2023 at Karachi.



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The Share Transfer Books of the Company will be closed from April 21, 2023 to April 27, 2023 (both days inclusive). Transfer received at the office of our Share Registrar, M/s. FAMCO Associates (Private) Limited, situated at 8-F, Next to Hotel Faran, Block 6, P.E.C.H.S, Near Nursery, Karachi, till the close of business on April 20, 2023 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

For AL-GHAZI TRACTORS LIMITED

**MANSOOR KHAN**  
*Company Secretary*



QUALITY MANAGEMENT-BRAND STRENGTH

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