



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/03/01
April 3, 2023

Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
KARACHI.

Progress Report

Respected Madam,

This is with reference to your letter No. PSX-Gen- 541 dated March 30, 2022, by which your honor asked for the Quarterly Progress Report for the Quarter Ended March 31, 2023, to commence commercial production or business operation. In this context, we submit as under: -

1. As it was previously informed that the Honorable High Court has given direction to civil court Sheikhpura to take necessary action for restoration of Electricity Connection of the Company.
2. At present, the case pending before Civil Court due to Heart Deceases of the Lawyer of WAPDA. And it is expected that the Re-Connection of Electricity will be made in near future. Then company will be able to Re-Start its commercial production of Spun Yarn. The next date of hearing is April 15, 2023.
3. Moreover, the company has passed special resolution through EGM that company will start Farm House as substitute of the Main Business which is working since last two years.
4. Moreover, the company has also started a Goat Farm, and the sale of goat is expected in June 2023

Thanks & Regards

For NAZIR COTTON MILLS LTD

Company Secretary

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