



## PAK ELEKTRON LIMITED

**Head Office:** : 14-Km, Ferozepur Road, Lahore-54760 Pakistan  
G.P.O. Box No. 1614, Lahore - Pakistan.  
**Tel:** : (+92 42) 35920151-9  
**Facsimile:** : (+92 42) 35920150  
**Website:** : www.pel.com.pk

April 04, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

**Sub: Audited Financial Results for the Year Ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following;

- |       |  |     |
|-------|--|-----|
| (i)   | <b>CASH DIVIDEND</b>                         | NIL |
| (ii)  | <b>BONUS SHARES</b>                          | NIL |
| (iii) | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b> | NIL |

The financial results of the Company for the Year ended December 31, 2022 are attached:





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## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2022

	31-Dec-22 Rupees '000	31-Dec-21 Rupees '000
<b>REVENUE FROM CONTRACTS WITH CUSTOMERS</b>	<b>66,028,240</b>	55,367,475
SALES TAX, EXCISE DUTY AND DISCOUNTS	(13,642,062)	(12,480,111)
<b>NET REVENUE</b>	<b>52,386,178</b>	42,887,364
COST OF SALES	(42,084,692)	(33,819,712)
<b>GROSS PROFIT</b>	<b>10,301,486</b>	9,067,652
OTHER INCOME	78,252	38,595
SELLING & DISTRIBUTION EXPENSES	(2,982,017)	(2,779,561)
ADMINISTRATIVE EXPENSES	(1,990,558)	(1,725,363)
OTHER EXPENSES	(210,424)	(205,915)
	(5,182,999)	(4,710,839)
IMPAIRMENT ALLOWANCE FOR EXPECTED CREDIT LOSSES	241,875	(14,356)
<b>OPERATING PROFIT</b>	<b>5,438,614</b>	4,381,052
FINANCE COST	(3,090,075)	(2,173,765)
	2,348,539	2,207,287
SHARE OF LOSS OF ASSOCIATE	(386)	(909)
<b>PROFIT BEFORE TAXATION</b>	<b>2,348,153</b>	2,206,378
TAXATION	(1,280,686)	(615,302)
<b>PROFIT AFTER TAXATION</b>	<b>1,067,467</b>	1,591,076
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>1.33</b>	2.89

The Annual General Meeting of the Company will be held at 11:00 A.M., on Thursday, April 27, 2023 at Factory Premises, 14-KM, Ferozepur Road, Lahore.

Share Transfer Books of the Company will remain closed from **April 20, 2023 to April 27, 2023** (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Registrar Office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore on or before April 19, 2023 will be treated in time for Above entitlement and Attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,  
for PAK ELEKTRON LIMITED

  
**Muhammad Omer Farooq**  
Company Secretary

