

**The Pakistan General Insurance Company Limited**  
**Statement of Comprehensive Income**  
**For the Year Ended December 31, 2022**

		Dec. 31 / 2022	Dec. 31 / 2021
	Note	----- Rupees -----	
<b>Underwriting results</b>			
Net insurance premium		-	-
Insurance claims and acquisition expenses			
Net insurance claims		-	-
Net commission and other acquisition costs	22	-	-
		-	-
Management expenses	23	(21,014,228)	(35,503,705)
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Investment income	24	3,165,280	3,611,951
Rental income		2,564,100	2,008,200
Other income	25	1,904,578	63,032,874
Other expenses	26	(16,279,431)	(28,079,979)
		(29,659,701)	5,069,341
<b>Results of operating activities</b>			
Finance costs	27	(36,362)	(52,022)
		(29,696,063)	5,017,319
<b>Income / (loss) before tax</b>			
Income tax	28	904,450	8,070,116
		(28,791,613)	13,087,435
<b>Income / (loss) after tax</b>			
<b>Other comprehensive income:</b>			
Items that may be reclassified subsequently to profit and loss:			
Unrealized (loss) / gain on available-for-sale investments		(156,998)	(255,450)
Less: Related deferred tax impact		23,550	38,318
		(133,448)	(217,132)
Items that will not be reclassified subsequently to profit and loss:			
Revaluation surplus on property, plant and equipment		3,200,000	30,901,303
Less: Related deferred tax impact		(928,000)	(8,961,378)
		2,272,000	21,939,925
		2,138,552	21,722,793
<b>Other comprehensive income / (loss) for the year</b>			
		(26,653,061)	34,810,228
<b>Total comprehensive income / (loss) for the year</b>			
<b>Earnings / (Loss) per share - Rupees</b>	29	(0.62)	0.28

The annexed notes from 1 to 41 form an integral part of these financial statements.