

CS – 043/ PSX /2023

April 06, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Material Information**

Dear Sirs,

We would like to inform you that M/s. International Commercial Bank (“ICB”) of South Sudan has expressed an interest in subscribing to the shares of Silkbank Limited (hereinafter referred to as the “Bank”) up to the extent of fifty million euros (“Potential Investment”), subject to all regulatory requirements and financial due diligence.

The Board of Directors (“Board”) of the Bank in its meeting held on April 05, 2023, reviewed and considered the Letter of Intention and accordingly granted its approval to the management of the Bank to formally pursue the Potential Investment. The Board has further authorized the management to enter into a discussion with the ICB to finalize the terms and conditions and documentation and to present the same to the Board for its consideration and implementation if considered appropriate.

The Proposed Investment remains subject to the approval of the Board, shareholders, Securities and Exchange Commission of Pakistan, and State Bank of Pakistan and appropriate disclosures will be made in accordance with applicable laws, as the matter progresses.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

  
**Faiz Ul Hasan Hashmi**  
Company Secretary

Copy to:

- i. *Company Registration Office, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.*
- ii. *The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.*
- iii. *The Director, Banking Inspection Department-II, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*

**Silkbank Limited**

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