

Summit Bank

Ref: SMBL/CSD/2023/04-06

Date: 07.04.2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified Copies of the Resolutions passed in the 17th (Adjourned) Annual General Meeting of Summit Bank Limited**

Dear Sir,

In terms of Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose copies of the following Ordinary Resolutions passed by the shareholders in the 17th (Adjourned) Annual General Meeting of Summit Bank Limited ('the Bank') held on April 6, 2023 at Serena Hotel, Islamabad.

1. Confirmation of the minutes of the Adjourned Extraordinary General Meeting of the Bank held on January 16, 2023.
2. Approval of the audited financial statements of the Bank together with the Directors' and Auditors' Reports for the financial year ended December 31, 2022.
3. Appointment of M/s. Yousuf Adil Chartered Accountants as the new external auditors of the Bank for the financial year ending on December 31, 2023 and fixing their remuneration thereof.

The above furnished intimation may be acknowledged for the record purposes.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

Encl.: As above

c.c:

The Director,
Banking Policy and Regulations
Department,
State Bank of Pakistan,
I.I. Chundrigar Road,
Karachi

The Director,
Banking Supervision
Department - I,
State Bank of Pakistan,
I.I. Chundrigar Road,
Karachi

The Additional Director / HOD,
Primary Market Approvals and
Development Department, Securities
Market Division, Securities & Exchange
Commission of Pakistan, N/C Building, 63,
Jinnah Avenue, Blue Area, Islamabad.

COMMITTED TO YOU

Corporate Affairs Division

Summit Tower | Head Office

Level -11, Plot No. G-2, Block - 2, Clifton, Karachi

Direct : +9221-32410851 / 32473205 PABX : +9221-32468400 Ext. 2861 Fax : +9221-32472193

Email : companysecretary@summitbank.com.pk Website : www.summitbank.com.pk

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 17th (Adjourned) Annual General Meeting held on April 6, 2023 at Serena Hotel, Islamabad

1. **“RESOLVED THAT** the minutes of the Extraordinary General Meeting of the Shareholders of Summit Bank Limited held on January 16, 2023 be and are hereby confirmed without any amendment”.



Syed Muhammad Talib Raza
Company Secretary

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 17th (Adjourned) Annual General Meeting held on April 6, 2023 at Serena Hotel, Islamabad

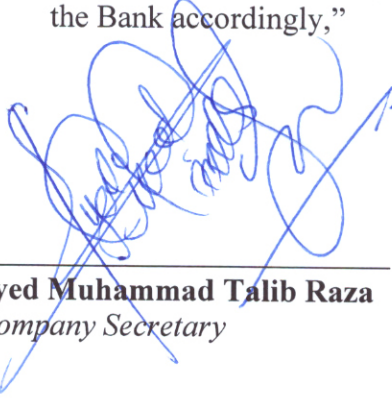
2. **“RESOLVED THAT** the Annual Audited Accounts of Summit Bank Limited (both consolidated and unconsolidated), Statement of Compliance with the Code of Corporate Governance for the year ended December 31, 2022 along with the Directors’ Report and the Auditors’ Report thereon, be and are hereby adopted.”



Syed Muhammad Talib Raza
Company Secretary

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 17th (Adjourned) Annual General Meeting held on April 6, 2023 at Serena Hotel, Islamabad

3. **“RESOLVED THAT** M/s. Yousuf Adil Chartered Accountants be and are hereby appointed as the new external auditors of the Bank for the financial year ending on December 31, 2023 till the conclusion of the next AGM in place of retiring auditors M/s. Baker Tilly Mehmood Idrees Qamar, Chartered Accountants (who have completed their five years’ term of audit engagement services with the Bank and are not eligible for re-appointment in accordance with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 as applicable on Banks in Pakistan) at an aggregate fee of PKR 3.235 MN (exclusive of out of pocket expenses and taxes to be paid at actuals), whereas the remuneration and the terms and conditions for any other additional certification, as may be required by any regulatory body, shall be mutually agreed between the statutory auditors and the Bank accordingly,”



Syed Muhammad Talib Raza
Company Secretary