



w e v a l u e l i f e

AGP-Sec. /272

April 07, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act 2015, and Clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to convey the following material information.

This is in continuation to our earlier communication vide letter bearing number AGP-Sec./ 249 dated June 15 2022. We are pleased to inform you that after securing requisite approvals, AGP Limited ("AGP" or "the Company"), through a Special Purpose Vehicle - OBS Pakistan (Private) Limited, has successfully acquired a portfolio of certain pharmaceutical brands ("Brands") from Viatrix Inc. ("Viatrix") which are commercialized in Pakistan primarily under the brands previously owned by Pfizer Inc.

The acquired brands belong to a variety of products including, a broad range of anti-depressants, anti-hypertensive and ophthalmology products. The Brands are well established with high brand equity and strong customer loyalty. The largest brand in the portfolio Norvasc® has recorded a turnover of ~PKR 1.3 billion during the last 12 months as per Moving Annual Turnover (MAT) Dec 2022 industry report issued by IQVIA Solutions Pakistan Pvt. Ltd. on Pakistan Pharmaceutical Industry. Some of the other well-established brands are Zolof® , Cardura®, Lyrica® and Lipitor® etc.

The acquisition is expected to result in a significant increase in the consolidated revenues of AGP which is expected to cross PKR 20 billion over the next 12 months. The Company will also integrate and commence in-house manufacturing of majority of these brands in due course. This would result in economies of scale, operational synergies, and logistical efficiencies and in turn, maximizing shareholders' value.

Yours truly

For and on behalf of AGP Limited

Company Secretary

cc: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

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