

INVESTMENTS

WE KNOW YOUR VALUE

April 11, 2023

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the Quarter ended March 31, 2023

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Tuesday, April 11, 2023 at 02:00 pm, the Board recommended the following:

- (i) CASH DIVIDEND
-NIL- AND/OR
- (ii) BONUS SHARES
-NIL- AND/OR
- (iii) RIGHT SHARES
-NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-NIL-
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
-NIL-

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited


G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2023

| | Nine Months Period Ended | | Three Months Period Ended | |
|---|--------------------------|---------------------|---------------------------|--------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | ----- Rupees ----- | | | |
| Note | | | | |
| Income | | | | |
| Remuneration from fund under management | 9,398,193 | 10,098,013 | 3,193,380 | 3,559,313 |
| Advisory fee | 833,334 | 833,334 | 277,778 | 277,778 |
| Income on term deposit receipt (TDR) | 80,121 | - | - | - |
| Income on term finance certificates | - | 257,628 | - | (924,842) |
| Income on Pakistan investment bonds | 1,495,890 | 1,249,827 | 490,411 | 241,608 |
| | <u>11,807,538</u> | <u>12,438,802</u> | <u>3,961,569</u> | <u>3,153,857</u> |
| Net unrealized loss on revaluation of investments at fair value through profit or loss | <u>(1,434,608)</u> | <u>(1,678,297)</u> | <u>(702,079)</u> | <u>(260,886)</u> |
| | <u>10,372,930</u> | <u>10,760,505</u> | <u>3,259,490</u> | <u>2,892,971</u> |
| Expenses | | | | |
| Administrative and operating expenses | (21,167,979) | (17,937,327) | (6,851,411) | (6,103,776) |
| Financial charges | (3,037,876) | (1,786,400) | (1,081,871) | (698,097) |
| | <u>(24,205,855)</u> | <u>(19,723,727)</u> | <u>(7,933,282)</u> | <u>(6,801,873)</u> |
| Operating loss | <u>(13,832,925)</u> | <u>(8,963,222)</u> | <u>(4,673,792)</u> | <u>(3,908,902)</u> |
| Other operating income | 503,846 | 592,254 | 56,977 | 243,667 |
| Share of profit from associate | 22,146,442 | 13,092,447 | 7,849,543 | 4,551,214 |
| Profit before taxation | <u>8,817,363</u> | <u>4,721,479</u> | <u>3,232,728</u> | <u>885,979</u> |
| Taxation | 18 (616,000) | (684,563) | (182,611) | (23,965) |
| Net Profit for the period | <u>8,201,363</u> | <u>4,036,916</u> | <u>3,050,117</u> | <u>862,014</u> |
| Earnings per share for the period - basic and diluted | 19 <u>0.55</u> | <u>0.27</u> | <u>0.20</u> | <u>0.06</u> |

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR



INVESTMENTS

WE KNOW YOUR VALUE

April 11, 2023

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for Quarter ended March 31, 2023

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Tuesday, April 11, 2023 at 02:00 pm, the Board recommended the following:

- (i) CASH DIVIDEND
-NIL AND/OR
- (ii) BONUS UNITS
-NIL AND/OR
- (iii) RIGHT SHARES
-NIL AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-NIL-
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 SMART FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

| | Note | Nine Months Period Ended | | Three Months Period Ended | |
|---|-------|--------------------------|-------------------|---------------------------|-------------------|
| | | March 31, | | March 31, | |
| | | 2023 | 2022 | 2023 | 2022 |
| ----- Rupees ----- | | | | | |
| Income | | | | | |
| Net Realized Loss on Sale of Investments | | (855,711) | (1,175) | - | - |
| Income from Investments and Balances with Banks | 15 | 96,972,555 | 57,630,707 | 34,383,319 | 24,077,137 |
| Reversal of Impairment on Investment At Fair Value Through Other Comprehensive Income | 6.1.1 | 12,566,367 | 12,566,367 | 4,188,789 | 4,188,789 |
| | | 108,683,211 | 70,195,899 | 38,572,108 | 28,265,926 |
| Expenses | | | | | |
| Remuneration to the Management Company | 9.1 | 9,398,194 | 10,098,016 | 3,193,381 | 3,559,315 |
| Sindh Sales Tax on Remuneration to the Management Company | 9.2 | 1,221,763 | 1,312,742 | 415,138 | 462,710 |
| Accounting and Operational Charges | 9.3 | 626,545 | 673,201 | 212,891 | 237,288 |
| Remuneration to the Trustee | 10.1 | 939,818 | 1,009,801 | 319,336 | 355,931 |
| Sindh Sales Tax on Trustee Fee | 10.2 | 122,184 | 131,276 | 41,522 | 46,272 |
| Annual Fee to Securities and Exchange Commission of Pakistan | 11 | 125,632 | 134,642 | 42,901 | 47,459 |
| Auditor's Remuneration | | 427,231 | 370,883 | 140,331 | 83,983 |
| Fees and Subscription | | 146,273 | 135,244 | 47,873 | 44,423 |
| Securities Transactions Cost | | 51,548 | 8,018 | 4,380 | 4,954 |
| Printing and Related Charges | | 36,034 | 36,034 | 11,836 | 11,836 |
| Legal and Professional Charges | | 334,272 | 279,283 | 109,830 | 91,948 |
| Provision for Sindh Workers' Welfare Fund | | - | (8,098,489) | - | - |
| Withholding Taxes - Written Off | | 649,288 | 329,540 | 649,288 | - |
| Bank Charges | | 2,279 | 3,316 | (6) | (60) |
| | | 14,081,061 | 6,423,507 | 5,188,701 | 4,946,059 |
| Net Income for the Period Before Taxation | | 94,602,150 | 63,772,392 | 33,383,407 | 23,319,867 |
| Taxation | | - | - | - | - |
| Net Income for the Period After Taxation | | 94,602,150 | 63,772,392 | 33,383,407 | 23,319,867 |
| Allocation of Net Income for the Period | | | | | |
| Net Income for the Period | | 94,602,150 | 63,772,392 | 33,383,407 | 23,319,867 |
| Income Already Paid on Units Redeemed | | (61,991,493) | (1,330,224) | (31,224,645) | (1,317,513) |
| Accounting Income Available for Distribution: | | 32,610,657 | 62,442,168 | 2,158,762 | 22,002,354 |
| Relating to Capital Gain | | (855,711) | (1,175) | - | - |
| Excluding Capital Gain | | 33,466,368 | 62,443,343 | 2,158,762 | 22,002,354 |
| | | 32,610,657 | 62,442,168 | 2,158,762 | 22,002,354 |

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director