



**Sui Southern Gas  
Company Limited**

SSGC/CS/2023-101

13 April 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 13 April 2023 at 11:30 am, at Karachi recommended the following:

- |  |     |
|--|-----|
| I. Cash Dividend                             | Nil |
| II. Bonus Shares                             | Nil |
| III. Right Shares                            | Nil |
| IV. Any Other Entitlement / Corporate Action | Nil |
| V. Any Other Price-Sensitive Information     | Nil |

The financial results of the Company for the Quarter ended 30 September 2021 approved by the Board of Directors are attached as Annexures **A and B**.

Thanking you.

Yours Sincerely,

**Mateen Sadiq**

Company Secretary

Cc: **Executive Director / HOD**

Offsite -II Department, & Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

## Annexure - A

**SUI SOUTHERN GAS COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Note	Quarter ended	
		September 30, 2021	September 30, 2020
		(Un-Audited)	
		(Rupees in '000)	
Sales	19	93,657,767	74,277,457
Sales tax	19	(13,662,460)	(11,115,365)
		<u>79,995,307</u>	<u>63,162,092</u>
Tariff adjustments	20	13,046,716	13,630,198
Net sales		<u>93,042,023</u>	<u>76,792,290</u>
Cost of sales	21	(89,573,475)	(77,470,436)
<b>Gross profit / (loss)</b>		<u>3,468,548</u>	<u>(678,146)</u>
Administrative and selling expenses		(1,300,319)	(1,125,343)
Other operating expenses	22	(3,313,542)	(60,414)
Impairment loss against financial assets		(273,177)	(1,136,504)
		<u>(4,887,038)</u>	<u>(2,322,261)</u>
		<u>(1,418,490)</u>	<u>(3,000,407)</u>
Other income	23	3,977,595	3,864,140
<b>Operating profit</b>		<u>2,559,105</u>	<u>863,733</u>
Finance cost		(1,089,013)	(974,334)
<b>Profit / (loss) before taxation</b>		<u>1,470,092</u>	<u>(110,601)</u>
Taxation	24	(733,605)	(610,341)
<b>Profit / (loss) for the period</b>		<u>736,487</u>	<u>(720,942)</u>
<b>Earning / (loss) per share - basic and diluted</b>		<u>0.84</u>	<u>(0.82)</u>

The annexed notes 1 to 31 form an integral part of these unconsolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

**Annexure - B**

	Note	Quarter ended	
		September 30, 2021	September 30, 2020
		(Un-Audited)	
		(Rupees in '000)	
Sales	19	93,657,767	74,277,457
Sales tax	19	(13,662,460)	(11,115,365)
		<u>79,995,307</u>	<u>63,162,092</u>
Tariff adjustments	20	13,046,716	13,630,198
<b>Net sales</b>		<b>93,042,023</b>	<b>76,792,290</b>
Cost of sales	21	(89,573,475)	(77,470,436)
<b>Gross profit / (loss)</b>		<b>3,468,548</b>	<b>(678,146)</b>
Administrative and selling expenses		(1,339,274)	(1,160,931)
Other operating expenses	22	(3,313,829)	(60,828)
Impairment loss against financial assets		(273,177)	(1,136,504)
		<u>(4,926,280)</u>	<u>(2,358,263)</u>
		(1,457,732)	(3,036,409)
Other income	23	4,069,132	3,981,873
<b>Operating profit</b>		<b>2,611,400</b>	<b>945,464</b>
Finance cost		(1,090,387)	(975,367)
<b>Profit / (loss) before taxation</b>		<b>1,521,013</b>	<b>(29,903)</b>
Taxation	24	(747,561)	(635,201)
<b>Profit / (loss) for the period</b>		<b>773,452</b>	<b>(665,104)</b>
<b>Earning / (loss) per share - basic and diluted</b>		<b>0.88</b>	<b>(0.76)</b>

The annexed notes 1 to 31 form an integral part of these consolidated condensed interim financial statements.

