

13 April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 13 April 2023 at 1.30 p.m. at Karachi recommended the following:

CASH DIVIDEND

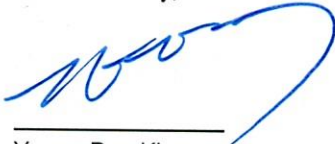
An interim Cash Dividend for the first quarter ended 31 March 2023 at Rs 2 per share i.e. 20%.

The financial results of the Company are as follows:

	<i>Amount in Rs '000</i>	
	Quarter ended 31 March	
	2023	2022
Revenue - net	22,112,698	20,331,599
Cost of sales	(17,673,713)	(16,321,611)
Gross profit	4,438,985	4,009,988
Distribution and selling expenses	(36,867)	(38,788)
Administrative and general expenses	(151,633)	(124,945)
Other operating expenses	(297,524)	(275,573)
Operating profit	3,952,961	3,570,682
Other income	585,156	375,682
Finance costs	(755,507)	(276,934)
Profit before taxation	3,782,610	3,669,430
Taxation	(1,240,253)	(1,054,471)
Profit after taxation	2,542,357	2,614,959
Earnings per share - basic and diluted (in Rupees)	1.68	1.73

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 25 April 2023. The Share Transfer Books of the Company will be closed from 26 April 2023 to 28 April 2023 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 25 April 2023 will be treated in time for the purpose of above entitlement to the transferees. The Quarterly Report of the Company for the quarter ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Young Dae Kim
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan, Islamabad.