



2022-23/CAD/MAR/PSX/11225

FORM-7

April 14, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, April 14, 2023 at 11:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi via video link, recommended the following:

(i) Cash dividend:

The Board has recommended issuing Nil % Interim Cash Dividend for the Nine Months ended March 31, 2023.

(ii) Bonus shares:

The Board has recommended issuing Nil % Bonus Shares.

(iii) Right shares:

The Board has recommended issuing Nil % Right Shares.

(iv) Any other entitlement/corporate action:

-N/A-

(v) Any other price-sensitive information:

-N/A-

The financial results of the Company are attached as *Annexure*.

The Nine Months report of the Company for the period ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Altaf Ahmad Faisal
Company Secretary

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MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees) -----			
REVENUE				
Management and investment advisory fee	759,895,473	634,411,129	272,758,459	188,687,521
Sales load and other related income	68,720,373	42,894,175	26,498,906	19,693,981
Profit on savings accounts	3,478,766	1,361,406	1,228,471	532,232
Dividend income on short term investments	7,224,099	3,813,668	1,651,568	1,499,082
Gain on sale of short term investments - net	36,385,516	10,144,503	11,831,415	3,603,860
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	40,736,955	(711,280)	20,673,490	6,301,634
Total revenue	916,441,182	691,913,601	334,642,309	220,318,310
EXPENSES				
Administrative expenses	(449,624,083)	(323,086,321)	(167,303,547)	(108,670,787)
Selling and distribution expenses	(88,242,667)	(101,335,663)	(10,235,107)	(45,886,374)
	(537,866,750)	(424,421,985)	(177,538,654)	(154,557,161)
Financial charges	(7,433,325)	(4,313,691)	(4,145,002)	(1,492,378)
Other expenses	(9,619,145)	(7,650,546)	(3,675,000)	(2,175,144)
	(17,052,470)	(11,964,237)	(7,820,002)	(3,667,522)
Other income	1,523,526	3,536,565	924,618	1,748,217
Profit for the period before taxation	363,045,488	259,063,945	150,208,271	63,841,845
Taxation - net	(116,299,916)	(74,205,240)	(44,977,624)	(19,704,131)
Profit for the period after taxation	246,745,572	184,858,705	105,230,647	44,137,714
Earnings per share	3.43	2.57	1.46	0.61

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MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees) -----			
Profit for the period after taxation	246,745,572	184,858,705	105,230,647	44,137,714
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>246,745,572</u>	<u>184,858,705</u>	<u>105,230,647</u>	<u>44,137,714</u>

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