

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

Confidential & Sealed

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/ Courier
MLCF/Q3/P&L/23
April 17, 2023

Financial Results for the Quarter Ended March 31, 2023 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Monday, April 17, 2023 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, through video conferencing, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **N I L**

ANY OTHER PRICE-SENSITIVE INFORMATION **N I L**

The consolidated (un-audited) financial results of the Company are as follows: -

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2022</u>	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2022</u>
	-----Rupees in thousand-----			
Sales-Net	47,089,636	34,091,314	17,038,267	11,990,223
Cost of goods sold	<u>(33,185,816)</u>	<u>(24,729,300)</u>	<u>(12,465,391)</u>	<u>(8,704,009)</u>
Gross profit	13,903,820	9,362,014	4,572,876	3,286,214
Distribution cost	<u>(1,684,964)</u>	<u>(1,078,192)</u>	<u>(800,353)</u>	<u>(365,115)</u>
Administrative expenses	<u>(1,053,099)</u>	<u>(676,136)</u>	<u>(362,739)</u>	<u>(227,430)</u>
Other charges	<u>(1,039,060)</u>	<u>(694,461)</u>	<u>(365,004)</u>	<u>(146,454)</u>
	<u>(3,777,123)</u>	<u>(2,448,789)</u>	<u>(1,528,096)</u>	<u>(738,999)</u>
Other income	<u>91,352</u>	<u>26,364</u>	<u>31,594</u>	<u>(15,707)</u>
Profit from operations	10,218,049	6,939,589	3,076,374	2,531,508
Finance cost	<u>(1,492,830)</u>	<u>(1,150,049)</u>	<u>(408,761)</u>	<u>(473,809)</u>
Profit before taxation	8,725,219	5,789,540	2,667,613	2,057,699
Taxation	<u>(2,541,554)</u>	<u>(1,468,848)</u>	<u>(791,942)</u>	<u>(494,437)</u>
Profit after taxation	6,183,665	4,320,692	1,875,671	1,563,262
	-----Rupees-----			
Earnings per share - basic and diluted	5.76	3.93	1.75	1.42

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The **un-consolidated** (un-audited) financial results of the Company are as follows:-

	Nine Months Period Ended		Three Months Period Ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
	-----Rupees in thousand-----			
Sales-Net	47,089,636	34,091,314	17,038,267	11,990,223
Cost of goods sold	(34,210,883)	(25,472,964)	(12,800,858)	(9,081,017)
Gross profit	12,878,753	8,618,350	4,237,409	2,909,206
Distribution cost	(1,684,964)	(1,078,192)	(800,353)	(365,115)
Administrative expenses	(1,039,152)	(671,798)	(360,109)	(225,819)
Other charges	(974,968)	(643,098)	(344,834)	(129,572)
	(3,699,084)	(2,393,088)	(1,505,296)	(720,506)
Other income	91,963	23,173	32,282	(17,023)
Profit from operations	9,271,632	6,248,435	2,764,395	2,171,677
Finance cost	(1,747,708)	(1,204,678)	(497,796)	(494,404)
Profit before taxation	7,523,924	5,043,757	2,266,599	1,677,273
Taxation	(2,467,484)	(1,451,965)	(765,929)	(489,000)
Profit after taxation	5,056,440	3,591,792	1,500,670	1,188,273
Earnings per share - basic and diluted	-----Rupees-----			
	4.71	3.27	1.40	1.08

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015)

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



The Executive Director / HOD
Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad