



SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/23-04/ 5446
April 17, 2023

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2023-03-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2023-04-17 at 13:30 hrs. at Lahore recommended the following:

- | | |
|--|-----|
| 1. <u>CASH DIVIDEND</u> | NIL |
| 2. <u>BONUS SHARES</u> | NIL |
| 3. <u>RIGHT SHARES</u> | NIL |
| 4. <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |
| 6. <u>FINANCIAL RESULTS</u> | |

The financial results of the Company are attached as per annexure – I.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,

Arshad Mahmood
(Company Secretary)

Encls: as above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



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ANNEXURE - I

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2023

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2023	Jan - Mar 2022	July - Mar 2023	July - Mar 2022
	Rupees	Rupees	Rupees	Rupees
SALES - NET	7,902,870,794	2,859,890,728	12,593,016,354	7,073,227,219
COST OF SALES	7,031,862,864	2,683,379,711	11,301,677,995	6,515,677,705
GROSS PROFIT	871,007,930	176,511,017	1,291,338,359	557,549,514
DISTRIBUTION AND MARKETING COSTS	87,848,550	51,878,201	217,800,691	121,663,220
ADMINISTRATIVE EXPENSES	48,783,797	35,801,779	147,451,290	107,743,895
OTHER OPERATING EXPENSES	47,841,382	3,975,295	53,939,609	16,337,864
	184,473,729	91,655,275	419,191,590	245,744,979
	686,534,201	84,855,742	872,146,769	311,804,535
OTHER INCOME	13,835,564	4,544,273	17,608,203	10,073,755
OPERATING PROFIT BEFORE FINANCE COST	700,369,765	89,400,015	889,754,972	321,878,290
FINANCE COST	42,462,147	14,035,771	133,218,417	31,786,100
PROFIT BEFORE TAXATION	657,907,618	75,364,244	756,536,555	290,092,190
TAXATION	213,277,025	50,515,465	232,791,478	172,094,590
PROFIT AFTER TAXATION	444,630,593	24,848,779	523,745,077	117,997,600
EARNINGS PER SHARE - BASIC AND DILUTED	7.36	0.41	8.66	1.95

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