

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 18, 2023

Dear Sir,

**FINANCIAL RESULTS FOR THE THREE MONTHS  
PERIOD ENDED MARCH 31, 2023**

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday the April 18, 2023 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months period ended March 31, 2023.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 <sup>ST</sup> MARCH	
	2023	2022
	(Rupees in '000)	
Profit before taxation	1,024,567	268,168
Profit after taxation	668,763	191,326

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

Yours truly,  
For Jubilee General Insurance Company Ltd.



Abdul Wahid  
Company Secretary




Encl: As stated above.

**Note: The Annual General Meeting of the Company will be held on April 25, 2023 at 9:00 am physically at the registered office of the Company and via zoom videolink facility.**

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023**

	<u>Three months period ended</u>	
	<u>March 31,</u> <u>2023</u>	<u>March 31,</u> <u>2022</u>
	----- (Rupees in '000) -----	
Net insurance premium	1,629,600	1,170,771
Net insurance claims	874,339	960,224
Net commission and other acquisition costs	76,391	80,978
Insurance claims and acquisition expenses	950,730	1,041,202
Management expenses	523,076	450,502
<b>Underwriting results</b>	155,795	(320,933)
Investment income	569,730	423,793
Rental Income	24,800	23,060
Other income	181,169	64,347
Other expenses	(32,267)	(7,373)
<b>Results of operating activities</b>	899,227	182,894
Share of profit of associates	44,103	36,472
Profit from Window Takaful Operations	81,237	48,802
<b>Profit before tax</b>	1,024,567	268,168
Income tax expense - Current	(357,686)	(69,237)
- Deferred	1,882	(7,605)
	(355,804)	(76,842)
<b>Profit after tax</b>	668,763	191,326
Earnings (after tax) per share - Rupee	3.37	0.96

Certified True Copy  
For Jubilee General Insurance Co Ltd  
  
Company Secretary

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