



Gatron (Industries) Limited

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Phone: 021-35659500-09, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-235/2023

Date : April 18, 2023

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results (Un-audited) for the nine months ended March 31, 2023**

It is to inform you that the Board of Directors of our Company in its meeting held on Tuesday, April 18, 2023 at 2:30 p.m. at Karachi, recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus shares : Nil
- (iii) Right shares : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The un-audited interim financial statements of the Company for the nine months period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time

Thanking You,

Yours Sincerely,

for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2023 are given hereunder:

	(Rupees in Thousand)			
	Jan-2023 to Mar-2023	Jan-2022 to Mar-2022	Jul-2022 to Mar-2023	Jul-2021 to Mar-2022
Sales	8,227,525	5,951,216	20,255,075	17,015,594
Cost of sales	7,499,003	4,970,518	19,286,906	14,360,905
Gross profit	728,522	980,698	968,169	2,654,689
Distribution and selling costs	98,862	55,510	286,897	199,726
Administrative expenses	144,485	83,896	380,320	251,436
Other operating expenses	133,589	72,575	186,326	186,020
	376,936	211,981	853,543	637,182
	351,586	768,717	114,626	2,017,507
Other income	2,393	21,828	106,859	292,174
Operating profit	353,979	790,545	221,485	2,309,681
Finance costs	268,194	78,430	792,799	183,460
	85,785	712,115	(571,314)	2,126,221
Investment income - Dividend	-	-	677,250	225,750
Profit before income tax	85,785	712,115	105,936	2,351,971
Income tax - Current & prior	101,426	120,610	251,928	310,529
Deferred	(167)	(13,334)	(21,938)	146,981
	101,259	107,276	229,990	457,510
(Loss)/Profit after income tax	(15,474)	604,839	(124,054)	1,894,461
(Loss)/Earnings per share - Basic and diluted (Rupees)	(0.40)	15.77	(3.23)	49.38





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2023 are given hereunder:

	(Rupees in Thousand)			
	Jan-2023 to Mar-2023	Jan-2022 to Mar-2022	Jul-2022 to Mar-2023	Jul-2021 to Mar-2022
Sales	8,227,525	5,951,216	20,255,075	17,015,594
Cost of sales	7,563,318	4,900,342	18,784,041	13,864,052
Gross profit	664,207	1,050,874	1,471,034	3,151,542
Distribution and selling costs	98,862	55,510	286,897	199,726
Administrative expenses	151,670	85,811	392,946	257,169
Other operating expenses	112,458	69,099	155,860	174,617
	362,990	210,420	835,703	631,512
Other income	301,217	840,454	635,331	2,520,030
	(8,602)	19,034	275,778	293,169
Operating profit	292,615	859,488	911,109	2,813,199
Finance costs	290,365	91,266	858,884	221,715
Profit before income tax	2,250	768,222	52,225	2,591,484
Income tax - Current & prior	101,426	120,610	251,928	310,529
Deferred	(167)	(13,334)	(21,938)	146,981
	101,259	107,276	229,990	457,510
(Loss)/Profit after income tax	(99,009)	660,946	(177,765)	2,133,974
(Loss)/Earnings per share - Basic and diluted (Rupees)	(2.58)	17.23	(4.63)	55.62

