

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

April 19, 2023

REF: BPPL-PSX/103-2023

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023.

We have inform you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on April 19, 2023 at 10:00 am at registered office 36-Industrial Estate Kot Lakhpat, Lahore, via zoom clouds has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the quarter ended March 31, 2023 are attached;



BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints Pakistan Limited – Excluding Subsidiary

	Nine Months Ended		Three Months Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in thousand) -----				
Revenue from contract with customers - net	5,322,416	5,167,043	1,667,613	1,636,191
Cost of sales	(4,269,789)	(4,225,221)	(1,304,448)	(1,339,033)
Gross profit	1,052,627	941,822	363,165	297,158
Selling and distribution expenses	(481,580)	(495,243)	(147,759)	(168,656)
Administrative and general expenses	(148,680)	(164,505)	(44,263)	(62,777)
Other operating expenses	(46,933)	(22,996)	(14,979)	(12,758)
	(677,193)	(682,744)	(207,001)	(244,191)
Profit from operations	375,434	259,078	156,164	52,967
Other income	54,125	51,431	17,150	23,885
	429,559	310,509	173,314	76,852
Finance cost	(209,410)	(110,406)	(65,091)	(43,483)
Profit before taxation for the period	220,149	200,103	108,223	33,369
Taxation	(76,530)	(44,016)	(40,233)	(13,956)
Profit after taxation for the period	143,619	156,087	67,990	19,413
Earnings per share - basic and diluted (Rupees)	7.02	7.63	3.32	0.95

BERGER PAINTS PAKISTAN LTD.

Berger Paints Pakistan Limited – Consolidated

	Nine Months Ended		Three Months Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in thousand) -----				
Revenue from contract with customers - net	5,326,437	5,203,956	1,667,613	1,647,741
Cost of sales	(4,273,337)	(4,245,811)	(1,304,597)	(1,345,998)
Gross profit	1,053,100	958,145	363,016	301,743
Selling and distribution expenses	(482,565)	(501,919)	(147,784)	(171,131)
Administrative and general expenses	(168,914)	(164,514)	(44,221)	(62,675)
Other operating expenses	(46,933)	(22,996)	(14,979)	(12,758)
Profit from operations	(698,412)	(689,429)	(206,984)	(246,564)
Other income	354,688	268,716	156,032	55,179
	91,879	44,699	23,703	18,809
	446,567	313,415	179,735	73,988
Finance cost	(209,494)	(110,597)	(65,095)	(40,485)
Share of profit of equity - accounted investee	(11,505)	52	(3,050)	1,036
Profit before taxation for the period	225,568	202,870	111,591	34,539
Taxation	(81,739)	(46,841)	(40,233)	(15,067)
Profit after taxation for the period	143,829	156,029	71,357	19,472
Attributable to:				
Equity holders of the parent	138,088	156,083	68,212	19,951
Non-controlling interest	5,741	(54)	3,145	(479)
Earnings per share - basic and diluted (Rupees)	6.75	7.63	3.33	0.98

Yours truly,



Nauman Afzal
Company Secretary

CC:
The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.