



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/23/1993

PUCAAR/COURIER

Dated: April 19, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31-03-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, April 19, 2023 at 11:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2023 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the stipulated time.

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PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

The financial results of the company are as follow:-

Bannu Woollen Mills Limited

**Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)
For the Quarter and Nine Months Period Ended March 31, 2023**

	Quarter ended		Nine months period ended	
	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022
	----- Rupees in thousand -----			
Sales - net	84,071	78,660	946,309	931,897
Cost of sales	(83,332)	(61,006)	(718,949)	(697,024)
Gross profit	739	17,654	227,360	234,873
Distribution cost	(13,230)	(5,453)	(26,275)	(17,338)
Administrative expenses	(31,257)	(24,689)	(91,611)	(85,170)
Other income	1,525	307	2,623	2,573
Other expenses	4,677	(61)	(5,441)	(20,943)
(Loss) / profit from operations	(37,546)	(12,242)	106,656	113,995
Finance cost	(12,326)	(8,733)	(46,526)	(26,850)
	(49,872)	(20,975)	60,130	87,145
Share of (loss) / profit of Associated Companies - net	0	27,738	(5,842)	28,907
(Loss) / profit before taxation	(49,872)	6,763	54,288	116,052
Taxation	12,196	5,896	(40,063)	(27,559)
(Loss) / profit after taxation	(37,676)	12,659	14,225	88,493
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(37,676)	12,659	14,225	88,493
(Loss) / earnings per share	(3.96)	1.33	1.50	9.31

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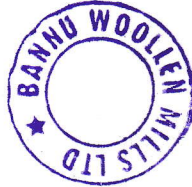


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Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Azmat Khan
(Company Secretary)



CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad.
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi.

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